



FY23 FINAL RESULTS

24 AUGUST 2023



MIKE SNEESBY

CHIEF EXECUTIVE OFFICER



OPERATIONAL HIGHLIGHTS



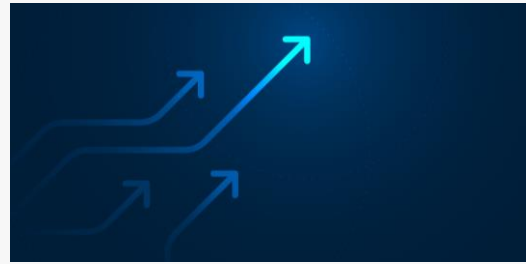
MARKET LEADING CONTENT

Nine's content has led the market across all platforms – Broadcasting, Streaming and Publishing



#1 IN TOTAL TELEVISION

Nine leads across Total Television on both a key ratings and revenue basis



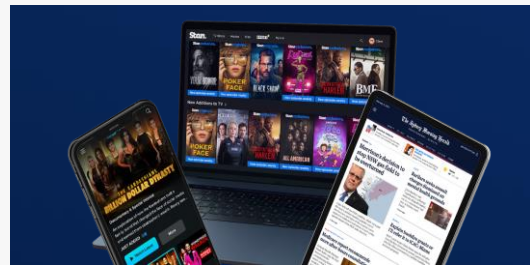
SUBSCRIBER ENGAGEMENT ENABLES PRICE RISES

Successful implementation of price increases across both Publishing and Stan – Sport and Entertainment



STRONG POSITIONING AT STAN

A scale and profitable SVOD player, in both Sport and Entertainment, positions Stan well in a consolidating market



STREAMING OPPORTUNITY IN RADIO

Recent release of first streaming ratings data highlights strength of Talk in an evolving audio market

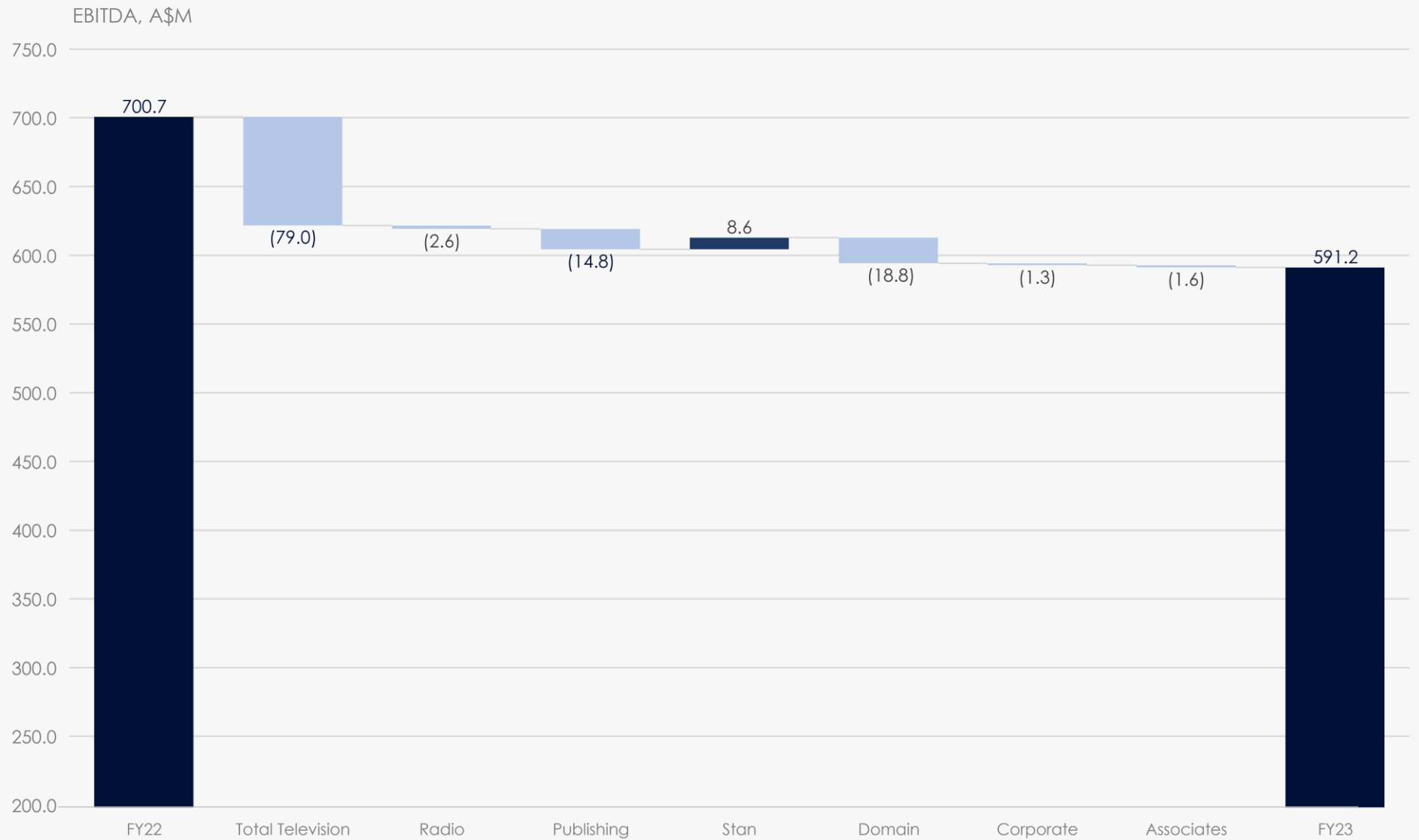


STRONG BALANCE SHEET

June end Net Debt (wholly owned) of \$339m, and leverage of 0.7X. Ongoing share buyback

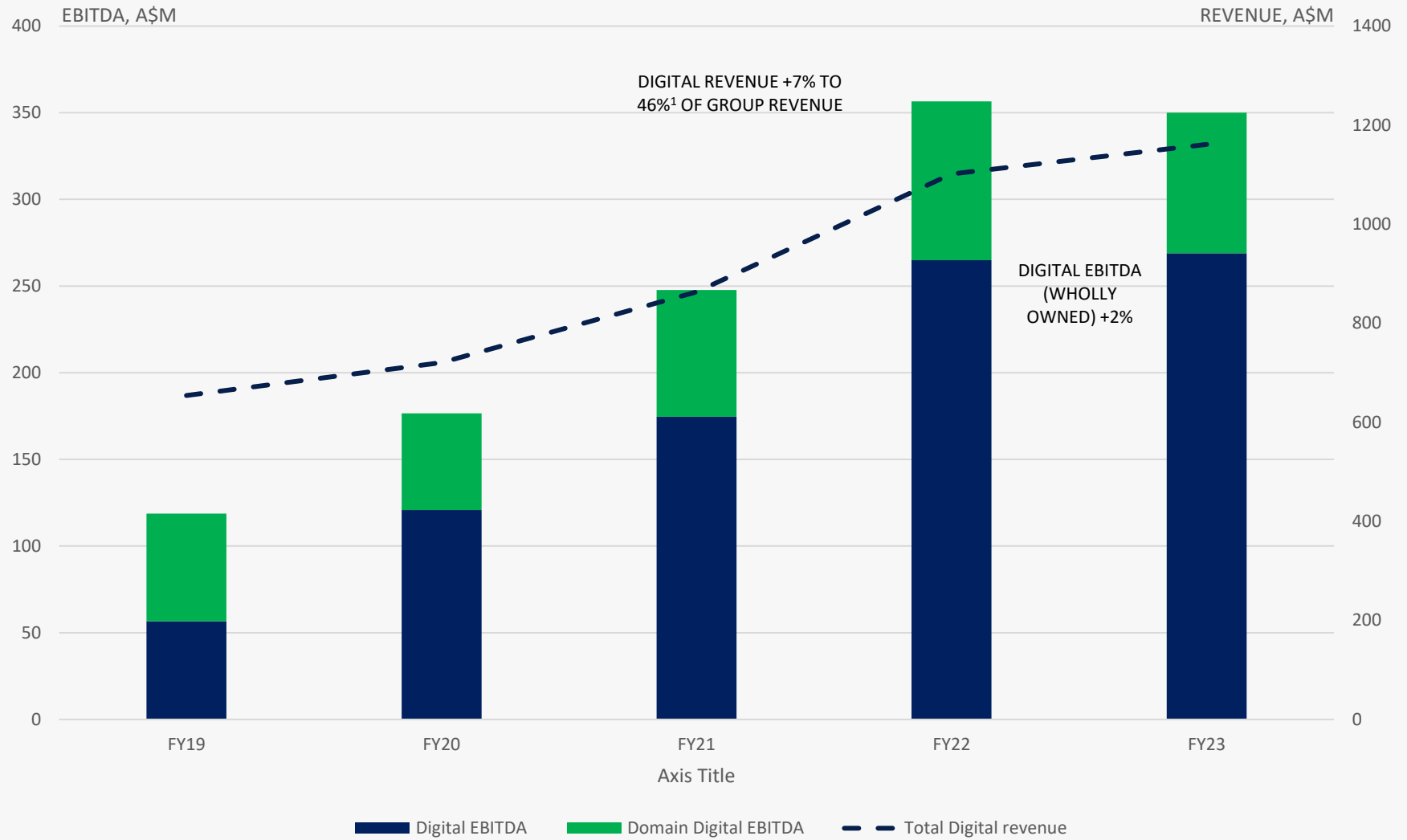


GROUP EBITDA IN LINE WITH GUIDANCE



Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding

DIGITAL GROWTH CONTINUES



Digital includes Stan and the digital components of Broadcast, Publishing and Domain (60%)

¹ Economic interest adjusted basis, excludes corporate
 Refer to glossary in Appendix 4 for definitions

MATT STANTON

CHIEF FINANCIAL & STRATEGY OFFICER



GROUP RESULTS – IN LINE WITH GUIDANCE

**GROUP
REVENUE**
\$2,695
(-)

**FY GROUP
EBITDA**
\$591M
(-16%)

**GROUP
MARGIN**
22%

FY DIVIDEND
11.0 CPS
(-3.0cps)

A\$M	FY23	FY22	VARIANCE
REVENUE ¹	2,694.6	2,688.8	-
GROUP EBITDA¹	591.2	700.7	(16%)
EBIT ¹	435.5	551.6	(21%)
GROUP NPAT, PRE MINORITIES ¹	279.0	373.5	(25%)
GROUP NPAT, AFTER MINORITIES¹	262.1	348.5	(25%)
SPECIFIC ITEMS (NET OF TAX)	(84.5)	(58.2)	NM
STATUTORY NET PROFIT AFTER TAX, INCLUDING SPECIFIC ITEMS	194.5	315.3	(38%)
BASIC EARNINGS PER SHARE^{1,2} - CENTS	15.7	20.5	(23%)

¹ Before Specific Items ² After minorities
Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.



SPECIFIC ITEMS

A\$M	H1 FY23	H2 FY23	FY23
DOMAIN - REFER DOMAIN ACCOUNTS (ASX:DHG), 17 TH AUG 2023	(2.3)	(7.2)	(9.5)
IMPAIRMENT OF GOODWILL AND OTHER INTANGIBLES	-	(84.5)	(84.5)
IMPAIRMENT OF OTHER ASSETS	-	(19.0)	(19.0)
RESTRUCTURING COSTS	(1.6)	(6.7)	(8.3)
NET PROFIT ON SALE OF INVESTMENTS AND OTHER ASSETS	2.9	(0.7)	2.2
TOTAL SPECIFIC ITEMS BEFORE TAX	(1.0)	(118.1)	(119.1)
TOTAL TAX RELATING TO SPECIFIC ITEMS	0.5	34.1	34.6
NET SPECIFIC ITEMS AFTER TAX	(0.5)	(84.0)	(84.5)

Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

FIRST HALF CASH FLOW SHORTFALL UNWINDS IN H2



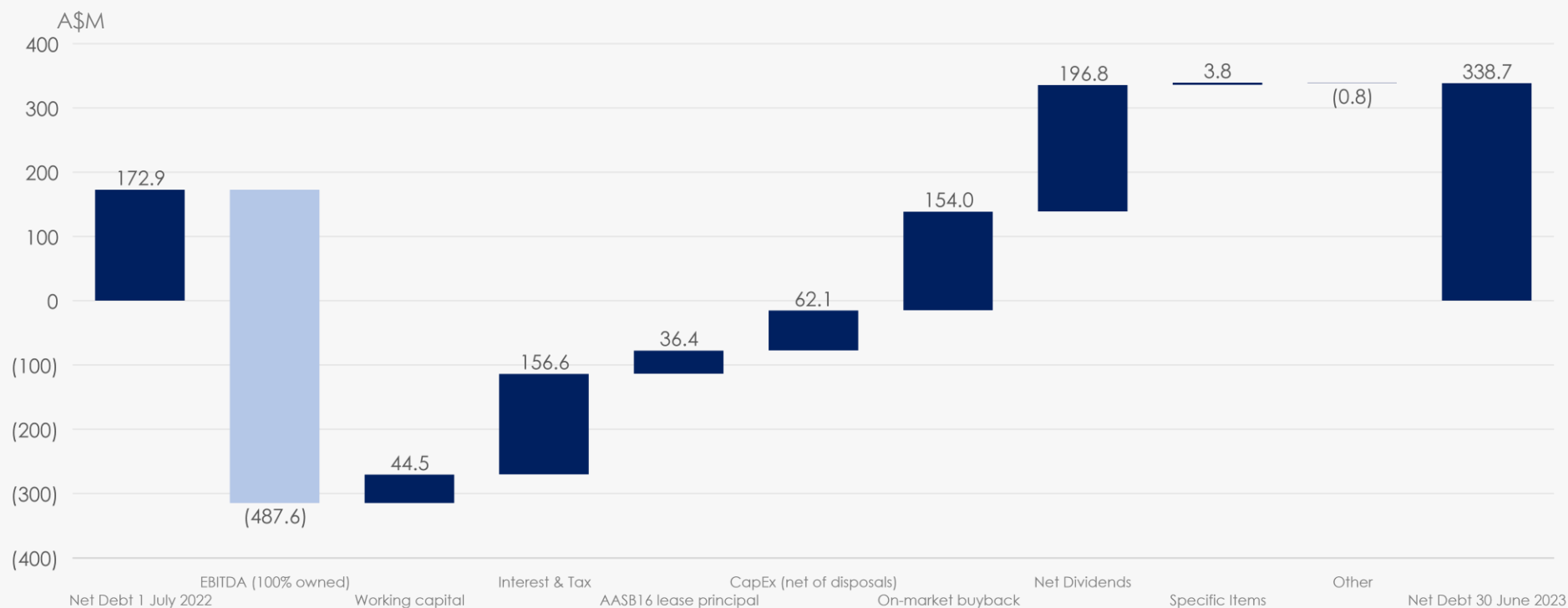
FY CASH CONVERSION¹
91%

FY23 CAPEX¹
\$62M

A\$M	FY23 REPORTED	DOMAIN	FY23 ADJUSTED ¹	FY22 ADJUSTED ¹
EBITDA (BEFORE ASSOCIATES)	590.9	103.3	487.6	576.8
WORKING CAPITAL	(43.3)	1.2	(44.5)	(7.4)
ASSOCIATES	0.5	-	0.5	0.2
OPERATING CASH FLOW, PRE SPECIFIC ITEMS, TAX AND INTEREST	548.1	104.5	443.6	569.6
OTHER SPECIFIC ITEMS	(11.5)	(7.7)	(3.8)	(17.1)
OPERATING CASH FLOW PRE INTEREST & TAX	536.6	96.8	439.8	552.5
INTEREST & TAX	(184.8)	(28.2)	(156.6)	(134.2)
PRO FORMA CASH FLOW FROM OPERATING ACTIVITIES	351.8	68.6	283.2	418.3
CASH CONVERSION	93%	101%	91%	99%

¹ Excludes Domain
Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

BALANCE SHEET REMAINS STRONG WITH CAPACITY



AS AT 30 JUNE 2023, A\$M	CONSOLIDATED GROUP	DOMAIN	WHOLLY OWNED GROUP
INTEREST BEARING LOANS AND BORROWINGS	642.9	219.3	423.6
LESS: CASH AND CASH EQUIVALENTS	(119.7)	(34.8)	(84.9)
NET DEBT/(CASH)	523.2	184.5	338.7
NET LEVERAGE	0.9X	1.8X	0.7X

Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding

DIVISIONALS

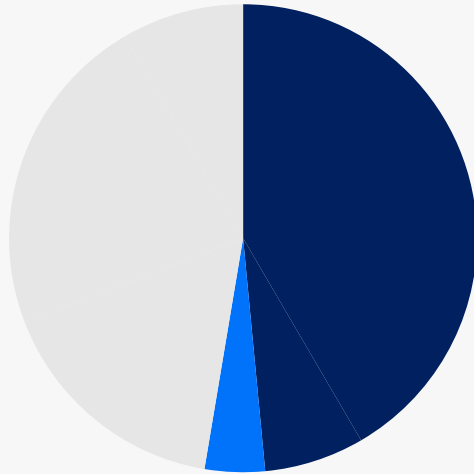
FY23 FULL YEAR RESULTS

 **Nine**

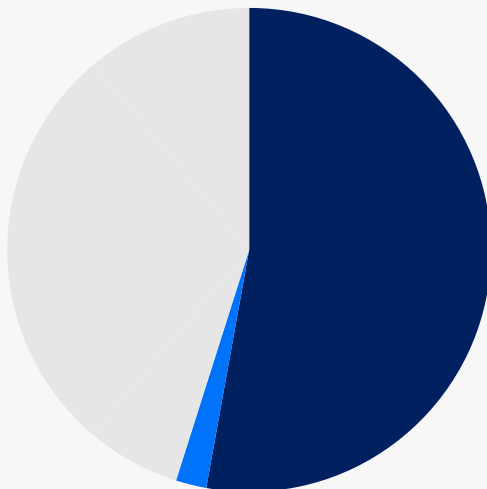


BROADCAST – TV & RADIO

Revenue¹ contribution – FY23



EBITDA^{1,2} contribution – FY23



■ Total TV

■ Radio

A\$M		FY23	FY22	VARIANCE
REVENUE	TOTAL TELEVISION	1,249.6	1,269.5	(2%)
	RADIO	106.4	102.4	+4%
BROADCAST REV		1,356.0	1,371.9	(1%)
COSTS	TOTAL TELEVISION	942.7	883.6	(7%)
	RADIO	93.8	87.2	(8%)
BROADCAST COSTS		1,036.5	970.8	(7%)
EBITDA	TOTAL TELEVISION	306.9	385.9	(20%)
	RADIO	12.6	15.2	(17%)
BROADCAST EBITDA		319.5	401.1	(20%)

¹ Economic interest adjusted basis, ² Ex corporate.
Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

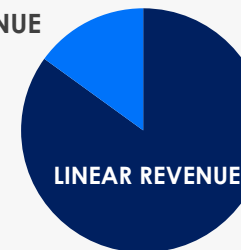
TOTAL TELEVISION – RECORD SHARE ACROSS BOTH KEY PLATFORMS

TOTAL TV AD
MARKET¹
\$2.9B
(-9%)

TOTAL TV AD MARKET¹
SHARE
41.8%
(+2.8 PTS)

NINE REVENUE OF
\$1.2B
(2%)

DIGITAL REVENUE



A\$M		FY23	FY22	VARIANCE
REVENUE	FTA	1,074.1	1,118.5	(4%)
	9NOW	175.5	151.0	+16%
TOTAL TV REVENUE		1,249.6	1,269.5	(2%)
TOTAL TV COSTS		942.7	883.6	(7%)
TOTAL TV EBITDA		306.9	385.9	(20%)
MARGIN		24.6%	30.4%	(5.8 PTS)

¹ Metro FTA + BVOD (9Now, 7Plus and TenPlay)
Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.



FTA TELEVISION – STRONG RATINGS & SHARE PERFORMANCE

#1 RATINGS SHARE 25-54s ¹	#1 RATINGS SHARE 16-39s ¹	#1 RATINGS SHARE GB+CH ¹
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METRO FTA
MARKET
-11%²

NINE
NETWORK
REVENUE
-4%

#1 METRO
REVENUE
SHARE
40.7%²
(+2.5 pts)

REGIONAL
REVENUE
SHARE³
38.3%²
(+2.8 pts)

- Record and market-leading revenue share offsetting much of the impact of a softer market
- Strong performance from key franchises, most notably *The Block* with >3% growth in Total Television audience; *Married At First Sight* +1% and *NRL* +5% season-to-date
- Investment in the future of Total Television as Nine secures 10 years of Olympic rights, extends Tennis and continues to refresh the key schedule
- Strong performance in regional markets – Nine's revenue share (owned and affiliated) up 2.8% pts

¹ 1 July-30 June 2023 6pm-midnight, primary channel and network (Metro)

² Think TV. 12 months to 30 June 2023

³ across Nine's wholly owned and affiliated stations

⁴ prime time, primary channel, 25-54s and Total People

Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

LIVE ACCOUNTS FOR ~ HALF OF 9NOW MINUTES

DAILY ACTIVE USERS
+18%¹

**GROWTH IN LIVE
STREAMS**
+21%²

TOTAL LIVE MINUTES
+22%²

9NOW REVENUE
+16%

BVOD MARKET
+6% TO \$392M³

1 BVOD MARKET SHARE
49.1% (+ 4.1 pts)

DIGITAL VIDEO MARKET
+7% TO \$3.4B⁴

- Live continues to drive core growth in active users and streams
- Live now accounts for around half of total live and VOD minutes on 9Now
- Growth of 30% in data targeted revenue to around 50% of total 9Now revenue

1. Live stream, OzTAM Events data, based on monthly averages, July to June 2023 on pcp

2. OzTAM Events data, based on monthly averages, July to June 2023 on pcp

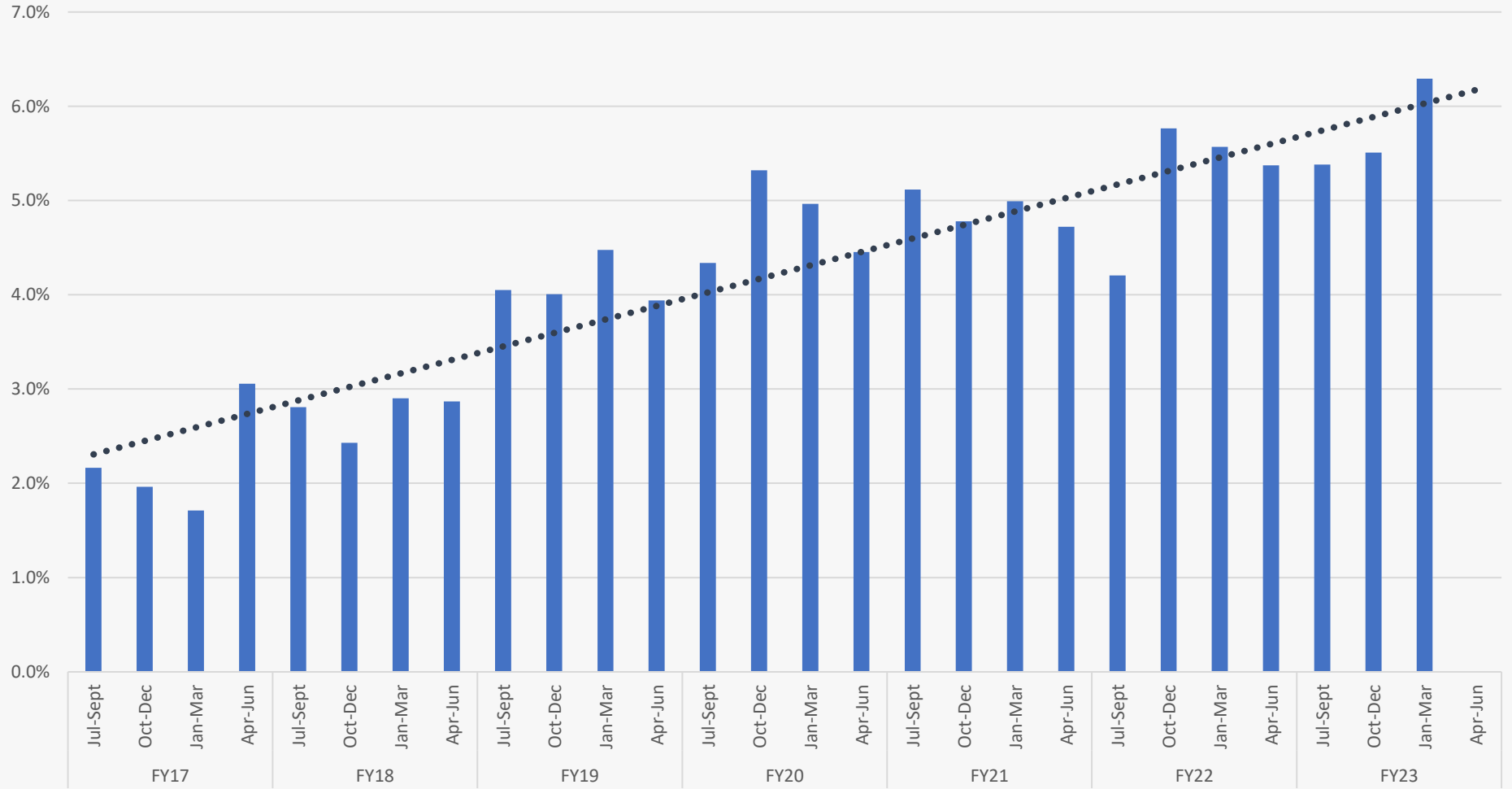
3. BVOD market includes revenues from 9Now, 7Plus and TenPlay, KPMG data, 12 months July-to-June 2023 on pcp

4. IAB data 9 months to March 2023, plus Nine estimate for Q4

Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

GROWING SHARE OF THE DIGITAL VIDEO MARKET

9Now revenue share of digital video market



Digital Video Data – IAB Australia, quarterly data

NINE RADIO – STRONG GROWTH IN STREAMING REVENUES



RADIO MARKET
+0.2%¹
NINE RADIO LINEAR AD
REVENUE GROWTH
+1.0%

NINE RADIO
AGENCY SHARE²
~17.3%
+0.4% PTS

DIGITAL REVENUE
2.2X PCP
INCL
STREAMING +100%

TOTAL LISTENING
HOURS³
UP 19%
ON FY21

A\$M		FY23	FY22	VARIANCE
REVENUE	BROADCAST	102.1	100.4	+2%
	DIGITAL incl. STREAMING	4.3	2.0	+115%
TOTAL RADIO REVENUE		106.4	102.4	+4%
COSTS		93.8	87.2	(8%)
EBITDA		12.6	15.2	(17%)
MARGIN		11.8%	14.8%	(3.0 PTS)

- Nine Radio's Sydney and Melbourne continued to dominate their respective markets, and finished the financial year in Survey 4 2023 as market leaders across the two most competitive markets
- Radio360 launched in Survey 3 2023 which decoupled linear and digital audiences for the first time - Nine recorded the largest streaming share across all the networks, delivering 433k listeners via streaming each week
- Cost increase reflects investment in digital as well as an increase in live and local programming

¹ Commercial Radio Australia data, 12 months to 30 June 2023, Sydney-Melbourne-Brisbane-Perth only

² 12 months to 30 June 2023

³ Triton webcast metrics, September 2020-June 2021, Sept 2022-June 2023, Nine Radio - 2GB, 3AW, 4BC, 6PR
Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

STAN – MARGIN EXPANSION WITH ARPU GROWTH

Revenue¹ contribution – FY23



EBITDA^{1,2} contribution – FY23



■ Stan

ACTIVE SUBSCRIBERS
approaching 2.6M
PAYING SUBSCRIBERS
>2.2M

GROWTH IN
OVERALL ARPU
+9%

EBITDA
+30%
TO \$37M

A\$M	FY23	FY22	VARIANCE
REVENUE	427.6	381.2	+12%
COSTS – STAN ENTERTAINMENT	300.5	277.7	(8%)
COSTS – STAN SPORT (INCREMENTAL)	90.0	75.0	(20%)
COSTS	390.5	352.7	(11%)
EBITDA	37.1	28.5	30%
MARGIN	8.7%	7.5%	+1.2 PTS

- Strong content period for Stan, particularly Stan Originals
- Underpinning growth in active subscribers on 12 months earlier
- Commitment to expanding Originals and Sport strategically significant in the context of a shifting focus from international studios (to profit) and the ongoing US writers and actors strikes
- Strong content performance and engagement enabling price increases at both Entertainment (August-September) and Sport (February-March)

¹ Economic interest adjusted basis ² Excludes corporate
Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding.

PUBLISHING - ROBUST PERFORMANCE IN WEAK MARKET

Revenue¹ contribution – FY23



EBITDA^{1,2} contribution – FY23



■ Publishing

DIGITAL REVENUES
>60% OF TOTAL
REVENUE

GROWTH IN
SUBSCRIPTION
REVENUE
UNDERPINNED BY
DIGITAL

ACTIVE
SUBSCRIPTIONS
>460K

A\$M		FY23	FY22	VARIANCE
DIGITAL REVENUE	SUBSCRIPTION & LICENSING	180.0	170.8	+5%
	ADVERTISING	141.6	163.7	(14%)
	OTHER	30.1	29.2	+3%
PRINT REVENUE	SUBSCRIPTION	48.0	51.3	(6%)
	RETAIL	65.1	67.6	(4%)
	ADVERTISING	110.4	110.9	-
TOTAL REVENUE		575.2	593.5	(3%)
COSTS		410.5	414.0	+1%
EBITDA		164.7	179.5	(8%)
MARGIN		28.6%	30.2%	(1.6 PTS)

¹ Economic interest adjusted basis

² Excludes corporate

Refer to glossary in Appendix 4 for definitions. Totals may not add due to rounding

DOMAIN – CHALLENGING MARKET CONDITIONS

Revenue¹ contribution – FY23



EBITDA^{1,2} contribution – FY23



■ Domain

A\$M		FY23	FY22	VARIANCE
REVENUE	RESIDENTIAL	223.1	239.4	(7%)
	MEDIA, DEVELOPERS & COMMERCIAL	47.8	49.4	(3%)
	AGENT SOLUTIONS	40.7	21.9	+86%
	DOMAIN INSIGHT	17.3	14.9	+16%
	CORE DIGITAL	328.9	325.6	+1%
	CONSUMER SOL'NS	-	-	-
	TOTAL DIGITAL	328.9	325.6	+1%
	PRINT	16.6	21.7	(24%)
	CORPORATE	0.2	0.2	-
	TOTAL REVENUE	345.7	347.5	(1%)
	COSTS	237.1	214.7	+10%
EBITDA	CORE DIGITAL	135.0	152.6	(12%)
	CONSUMER SOL'NS	-	-	-
	TOTAL DIGITAL	135.0	152.6	(12%)
	PRINT	2.3	5.5	(58%)
	CORPORATE	(28.7)	(33.2)	(14%)
	TOTAL EBITDA – REPORTED³	108.6	124.8	(13%)
	ADJUSTED ⁴	(5.3)	(2.7)	NM
	ADJUSTED EBITDA⁵	103.3	122.1	(15%)

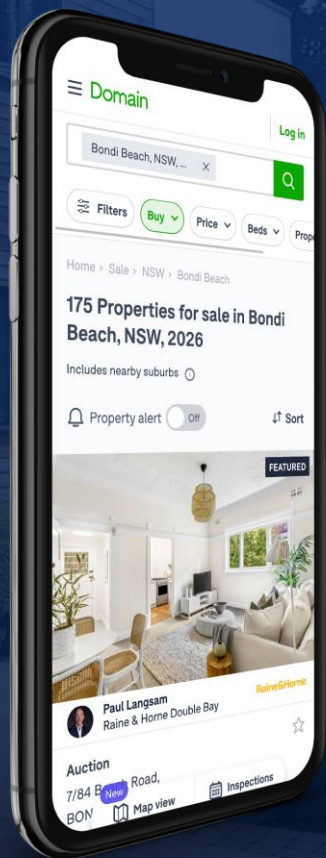
¹ Economic interest adjusted basis ² Excludes corporate

³ As per Domain's result

⁴ Includes Domain Home Loans

⁵ As per Nine's result

Refer to glossary in Appendix 4, for definitions. Totals may not add due to rounding



AUSTRALIA BELONGS HERE



Community

We will create opportunities for all Australians to feel they belong here



Company

We want everyone to know they have the opportunity to join the Nine community



Climate

We are focused on developing the tools and framework, to give us the ability to fully measure our corporate greenhouse gas footprint across the business

TRADING UPDATE & OUTLOOK

MIKE SNEESBY

 **Nine**



Total Television

CY23 to date, Nine leads the Metro FTA ratings year in the key demographics

Metro FTA advertising market estimated to be **down in the low double digits (%)** in Q1 FY24, on pcp

9Now revenue in Q1 expected to **grow in the low double digits (%)**

FY24 Total TV costs flat on FY23, ex NRL step-up and increased cricket costs (in H1). H2 FY24 costs expected to be down on H2 FY23.



Radio

Nine's Q1 Radio advertising revenue decline est low single digits (%).

Expect further doubling of digital revenues, with an increasing contribution from Streaming



Stan

Strong content performance at Stan

Underpinning positive subscriber momentum and full year of subscription price increases

Expecting growth in both revenue and EBITDA in FY24, on FY23



Publishing

Digital audiences continue to grow

Digital subscription revenue up 10% in Q1 on Q1 FY23

FY24 Publishing EBITDA expected be slightly ahead of the H2 FY23 run-rate



Domain

Sale listings in Sydney and Melbourne show early signs of recovery

FY24 cost growth¹ expected mid-high single digits (%)

Expect EBITDA margin expansion in FY24

Focus on continuing Marketplace strategy, while retaining disciplined cost approach

¹ from base of \$237m in FY23, ex DHL

EXPECT FURTHER IMPROVEMENT IN NINE'S COMPETITIVE POSITION WHILE REMAINING DISCIPLINED AROUND OPERATING COSTS AND EFFICIENCIES

UNPRECEDENTED CROSS-PLATFORM OLYMPICS & PARALYMPICS STRATEGY

FTA



Every big moment, live and free

9Now



Every sport, every Aussie, every medal, live and free

Total Publishing

The Sydney Morning Herald
THE AGE :Brisbane Times
FINANCIAL REVIEW

Unprecedented editorial coverage and analysis from all angles

Total Audio



Your favourite personalities ensure you don't miss a moment

Stan/Stan Sport



Every minute, every replay, live and on-demand, ad-free



We shape culture by sparking conversations, challenging perspectives, and entertaining communities. We bring people together by celebrating the big occasions and connecting the everyday moments.

Australia Belongs Here.

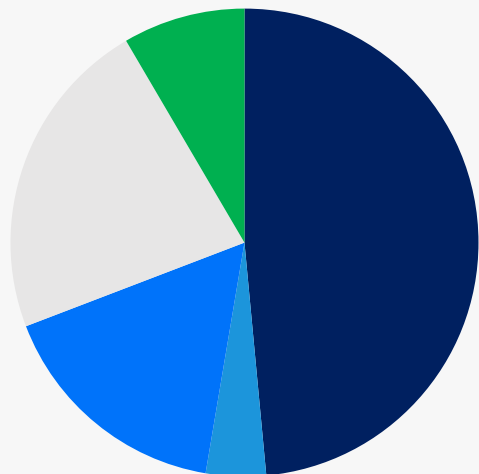
APPENDICES

FY23 FULL YEAR RESULTS

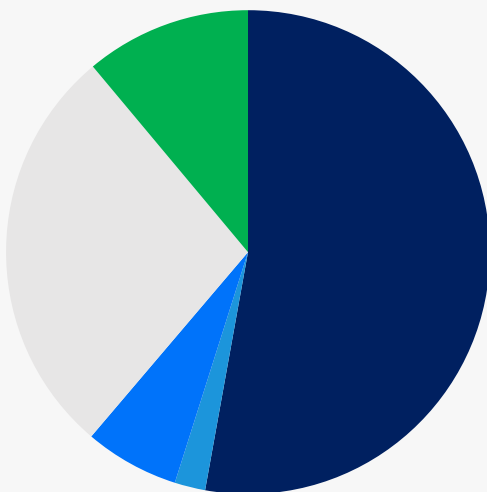
 **Nine**

APPENDIX 1: FY23 GROUP DIVISIONAL RESULTS

Revenue¹ contribution – FY23



EBITDA^{1,2} contribution – FY23



A\$M	BROADCAST	PUBLISHING	STAN	DOMAIN	CORPORATE	ASSOCIATES	INTERSEGMENT	TOTAL
REVENUE	1,356.0	575.2	427.6	354.5	2.1	-	(20.8)	2,694.6
PCP	1,371.9	593.5	381.2	356.7	4.9	-	(19.4)	2,688.8
% CHG	(1%)	(3%)	+12%	+2%	(56%)	-	-	-
EBITDA	319.5	164.7	37.1	103.3	(33.6)	0.2	-	591.2
PCP	401.1	179.5	28.5	122.1	(32.3)	1.8	-	700.7
% CHG	(20%)	(8%)	30%	(15%)	(4%)	(87%)	-	(16%)

■ Total TV ■ Radio ■ Stan ■ Publishing ■ Domain

¹ Economic interest adjusted.
² Excludes Corporate.
Refer to glossary in Appendix 4, for definitions. Totals may not add due to rounding.

APPENDIX 2: LINEAR TV RATINGS - 2023 TO DATE

2023 TO DATE COMMERCIAL RATINGS SHARE (%)			NETWORK			PRIMARY CHANNEL		
			Seven	Nine	Ten	Seven	Nine	Ten
CALENDAR YEAR (1 JANUARY – 19 AUGUST)	6PM- MIDNIGHT	TOTAL PEOPLE	39.6	39.0	21.4	40.2	40.0	19.7
		25-54S	34.6	39.3	26.1	35.3	40.1	24.6
		16-39S	35.5	39.2	25.2	35.8	40.5	23.7
		GS+CH	34.3	41.4	24.3	34.6	42.6	22.7
SURVEY YEAR	6PM- MIDNIGHT	TOTAL PEOPLE	40.2	38.5	21.3	40.9	39.3	19.7
		25-54S	35.1	38.9	25.9	36.1	39.3	24.5
		16-39S	36.4	38.6	25.1	37.0	39.4	23.5
		GS+CH	34.8	41.1	24.1	35.3	42.1	22.6

Source: OzTAM, 1 January - 19 August

APPENDIX 3: FORWARD ESTIMATES

ITEM	FY24
CORPORATE COSTS – WHOLLY OWNED	~\$37M TO \$40M
DEPRECIATION & AMORTISATION - REPORTED	~\$160M TO \$170M
INTEREST EXPENSE – REPORTED, PRE BUY-BACK	~\$50M
TAX RATE - REPORTED	~30%
CAPEX (EX DOMAIN)	~\$90M TO \$100M
DIVIDEND	60-80% OF NET PROFIT AFTER TAX, BEFORE SPECIFIC ITEMS

APPENDIX 4: GLOSSARY

Active subscribers (Stan) – Subscribers who have an active Stan account in the billing period, including but not limited to paying subscribers, vouchered subscribers and subscribers on free trials.

ARPU – Average Revenue Per User

Broadcast – Broadcast comprises Nine Network, 9Now and Nine Radio.

BVOD – Broadcast Video on Demand

Cash conversion – Refers to operating cash pre Specific Items, tax and interest, divided by EBITDA

COGS – includes agency commissions, rebates, incentives

Costs – Defined as revenue – EBITDA

Digital EBITDA – Stan plus the digital components of Broadcast, Publishing and Domain (60%), excludes Corporate

EBIT – Earnings before interest and tax, before Specific Items

EBITDA – Earnings before interest, tax, depreciation and amortisation, before Specific Items

Economic Interest adjusted basis – includes only proportion of asset held by Nine

FTA – Free-to-air

FY – Full year

Group EBITDA – EBITDA plus share of Associates' net profit

H1 – First half

H2 – Second half

Key demographics – All People 25-54, 16-39, 18-49 and Grocery Buyers with Children

Margin – EBITDA divided by Revenue

Metro – Sydney, Melbourne, Brisbane, Adelaide and Perth

Net Debt – Statutory reported cash less interest bearing loans and borrowings, excluding finance lease liabilities

Net Debt (wholly owned) – Net Debt less controlled but not wholly owned entities (Domain)

Net Leverage – Net Debt (combined Group) divided by Group EBITDA (last 12 months)

Net Leverage (wholly owned) – Net Debt (wholly owned) divided by wholly owned Group EBITDA plus dividends received (last 12 months)

Net Profit after Tax (NPAT) – Net profit after tax, before Specific Items

Network – Combination of Channels 9, 9Go!, 9Gem, 9Life and 9Rush

NM – Not meaningful

Operating Cash Flow – EBITDA adjusted for changes in working capital and other non-cash items plus dividends received from Associates. Excludes cash relating to the Specific Items and payment for lease liabilities

Paying subscribers (Stan) – Subscribers whereby Stan receives a payment for the subscription during the relevant billing period.

Pcp – previous corresponding period

Publishing – comprises mastheads, nine.com.au, Pedestrian and Drive

Revenue – Operating revenue, excluding interest income and Specific Items

Specific Items – Amounts as set out in Note 2.4 of the 30 June 2023 Statutory Accounts

Statutory Accounts – Audited or auditor reviewed, consolidated financial statements

Statutory Net Profit/(Loss) – Net Profit/(Loss) for the period before other comprehensive income/loss

Statutory Reported – Extracted from the Statutory Accounts

SVOD – Subscription Video On Demand

Total Television – Nine Network + 9Now

UA – Unique Audience

Wholly owned Group – excludes Domain, and Associates

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Forward Looking Statements

This document contains certain forward looking statements and comments about future events, including NEC's expectations about the performance of its businesses. Forward looking statements can generally be identified by the use of forward looking words such as, 'expect', 'anticipate', 'likely', 'intend', 'should', 'could', 'may', 'predict', 'plan', 'propose', 'will', 'believe', 'forecast', 'estimate', 'target' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, and guidance on, future earnings or financial position or performance are also forward looking statements.

Forward looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that such predictions, forecasts, projections and other forward looking statements will not be achieved. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Forward looking statements involve known and unknown risks, uncertainty and other factors which can cause NEC's actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward looking statements and many of these factors are outside the control of NEC. As such, undue reliance should not be placed on any forward looking statement. Past performance is not necessarily a guide to future performance and no representation or warranty is made by any person as to the likelihood of achievement or reasonableness of any forward looking statements, forecast financial information or other forecast. Nothing contained in this presentation nor any information made available to you is, or shall be relied upon as, a promise, representation, warranty or guarantee as to the past, present or the future performance of NEC.

Pro Forma Financial Information

The Company has set out in this presentation certain non-IFRS financial information, in addition to information regarding its IFRS statutory information.

The Company considers that this non-IFRS financial information is important to assist in evaluating the Company's performance. The information is presented to assist in making appropriate comparisons with prior periods and to assess the operating performance of the business.

All dollar values are in Australian dollars (A\$) unless otherwise stated.



Internet crime
Unknown
ANATOMY OF A
PRAM
what's Australia
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Stan.
Rescue
plan for
citizens
abroad
The Sydney Morning Herald
THE AGE
ROSE
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