

COMPLETION OF WILLOUGHBY SITE SALE

15 September 2017: Nine Entertainment Co. (ASX:NEC) advises that it has today completed the sale of its Willoughby, Sydney site to Euro Properties, a Hong Kong based property investor. NEC received a deposit of \$22.125m in the financial year to 30 June 2016 and cash proceeds today of approximately \$125m. On an after-tax basis, Nine expects to receive a total of approximately \$134 million. Nine has leased back the Willoughby site until the expected completion of new premises in North Sydney in 2020.

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