

CLAYTON UTZ

Fax

Company Announcement Office
Australian Securities Exchange
1300 135 838

20 July 2017

Dear Sir/Madam

Form 605 - Notice of ceasing to be a substantial holder - Nine Entertainment Co. Holdings Limited (NEC)

Attached is a Form 605 - Notice of ceasing to be a substantial holder in relation to Nine Entertainment Co. Holdings Limited which is lodged on behalf of Oaktree Netherlands Entertainment Holdings B.V. and other persons named as substantial holders in the Form 605.

As a result of the sales referred to in the attached notice, Oaktree no longer holds any shares in NEC.

Yours faithfully



Stuart Byrne, Partner
+61 2 9353 4722
sbyrne@claytonutz.com

Enc

Form 505
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Nine Entertainment Co Holdings Limited ("NEC")

ACN/ARSN 122 203 892

1. Details of substantial holder (1)

Name Oaktree Netherlands Entertainment Holdings B.V., Oaktree Netherlands Entertainment Top Holdings B.V. and OCM Netherlands Global Opportunities Cooperative U.A. (and the entities listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 18/07/2017

The previous notice was given to the company on 31/08/2016

The previous notice was dated 31/08/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change (5)	Class (5) and number of securities affected	Person's votes affected
14/01/2015	Oaktree Netherlands Entertainment Holdings B.V.	Oaktree Netherlands Entertainment Holdings B.V. agreed to sell the number of Ordinary Shares in Nine Entertainment Co Holdings Limited listed in column 5 to investors at the price per share listed in column 4.	\$1.705 per Ordinary Share	263,513 Ordinary Shares	263,513
15/01/2015	As above	As above	\$1.708 per Ordinary Share	123,521 Ordinary Shares	123,521
18/01/2015	As above	As above	\$1.717 per Ordinary Share	406,666 Ordinary Shares	406,666
25/01/2015	As above	As above	\$1.689 per Ordinary Share	698,390 Ordinary Shares	698,390
27/01/2015	As above	As above	\$1.692 per Ordinary Share	647,828 Ordinary Shares	647,828
28/01/2015	As above	As above	\$1.684 per Ordinary Share	243,878 Ordinary Shares	243,878
29/01/2015	As above	As above	\$1.673 per Ordinary Share	470,524 Ordinary Shares	470,524
01/02/2015	As above	As above	\$1.685 per Ordinary Share	355,860 Ordinary Shares	355,860
02/02/2015	As above	As above	\$1.684 per Ordinary Share	243,878 Ordinary Shares	243,878
03/02/2015	As above	As above	\$1.673 per Ordinary Share	470,524 Ordinary Shares	470,524
04/02/2015	As above	As above	\$1.671 per Ordinary Share	7,540 Ordinary Shares	7,540
25/01/2017	As above	As above	\$1.09 per Ordinary Share	69,688 Ordinary Shares	69,688
15/02/2017	As above	As above	\$1.009 per Ordinary Share	185,000 Ordinary Shares	185,000
18/02/2017	As above	As above	\$1 per Ordinary Share	177,175 Ordinary Shares	177,175
17/03/2017	As above	As above	\$1.002 per Ordinary Share	85,418 Ordinary Shares	85,418
23/02/2017	As above	As above	\$0.975 per Ordinary Share	800,000 Ordinary Shares	800,000
27/02/2017	As above	As above	\$1.04 per Ordinary Share	1,308,431 Ordinary Shares	1,308,431
28/02/2017	As above	As above	\$1.031 per Ordinary Share	1,211,576 Ordinary Shares	1,211,576
18/07/2017	As above	As above	\$1.38 per Ordinary Share	61,365,081 Ordinary Share	61,365,081

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses.

The addresses of persons named in this form are as follows.

Name	Address
Oaktree Netherlands Entertainment B.V	Barbara Strozzielaan 201, 1089 HN, Amsterdam, The Netherlands
Oaktree Netherlands Entertainment Top Holdings B.V	Barbara Strozzielaan 201, 1089 HN, Amsterdam, The Netherlands
OCM Netherlands Global Opportunities Coöperatief U.A.	Barbara Strozzielaan 201, 1089 HN, Amsterdam, The Netherlands
See Annexure A	See Annexure A

Signature

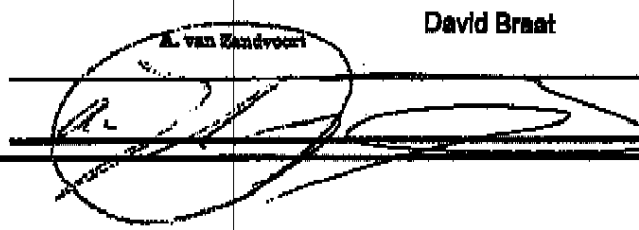
print name

David Braat

capacity

DIRECTOR

sign here




date

14/7/2017

Annexure "A"

This is the annexure "A" of 5 pages mentioned in the Form 605 Notice of ceasing to be a substantial holder

Signature: 
Name: A. van Zandvoort
Position: DIRECTOR A D.C.A. Braat
Managing Director
Date: 19/7/2017

Annexure A - List of Associates**1 - Associates**

Name	Nature of association
Members ¹	
Oaktree Opportunities Fund VIIIb, L.P.	Member of OCM Netherlands Global Opportunities Cooperatief U.A.
Oaktree Opportunities Fund VIIIb (Parallel), L.P.	Member of OCM Netherlands Global Opportunities Cooperatief U.A.
Oaktree Value Opportunities Fund, L.P.	Member of OCM Netherlands Global Opportunities Cooperatief U.A.
Control Persons ²	
Oaktree Capital Management, L.P.	Solely in its capacity as investment manager of OCM Opportunities Fund VII, L.P.; OCM Opportunities Fund VIIIb, L.P.; OCM Opportunities Fund VIIIb (Parallel), L.P.; Oaktree Opportunities Fund VIII, L.P.; Oaktree Opportunities Fund VIII (Parallel) L.P., Oaktree Opportunities Fund VIII (Parallel 2), L.P., Oaktree Huntington Investment Fund, L.P.; Oaktree Opportunities Fund VIIIb, L.P.; Oaktree Opportunities Fund VIIIb (Parallel), L.P., and Oaktree Value Opportunities Fund, L.P.
Oaktree Opportunities Fund VIIIb GP, L.P.	Solely in its capacity as general partner of Oaktree Opportunities Fund VIIIb, L.P. and Oaktree Opportunities Fund VIIIb (Parallel), L.P.
Oaktree Opportunities Fund VIIIb GP Ltd.	Solely in its capacity as general partner of Oaktree Opportunities Fund VIIIb GP, L.P.
Oaktree Value Opportunities Fund GP, L.P.	Solely in its capacity as general partner of Oaktree Value Opportunities Fund, L.P.
Oaktree Value Opportunities Fund GP Ltd.	Solely in its capacity as general partner of Oaktree Value Opportunities Fund GP, L.P.
Oaktree Fund GP I, L.P.	Solely in its capacity as sole shareholder of OCM Opportunities Fund VII GP Ltd., Oaktree Opportunities Fund VIIIb GP Ltd., and Oaktree Value Opportunities Fund GP Ltd.
Oaktree Capital I, L.P.	Solely in its capacity as general partner of Oaktree Fund GP I, L.P.
OCM Holdings I, LLC	Solely in its capacity as general partner of Oaktree Capital I, L.P.
Oaktree Holdings, LLC	Solely in its capacity as managing member of OCM Holdings I, LLC
Oaktree Holdings, Inc.	Solely in its capacity as general partner of Oaktree Capital Management, L.P.
Oaktree Capital Group, LLC	Solely in its capacity as managing member of Oaktree Holdings, LLC and sole shareholder of Oaktree Holdings

¹ Members had ultimate beneficial ownership of the ordinary shares of NEC held by Oaktree Netherlands Entertainment Holdings B.V.

² Control Persons may be deemed to exercise indirect control over the vote and disposition of the ordinary shares of NEC held by Oaktree Netherlands Entertainment Holdings B.V.; however, they have no beneficial ownership interest therein and expressly disclaim any such interest that may be deemed to exist by virtue of them being included in this notice.

Name	Nature of association
	Inc.
Oaktree Capital Group Holdings GP, LLC	Solely in its capacity as duly elected manager of Oaktree Capital Group, LLC

8 - Addresses

Name	Address
OCM Opportunities Fund VII, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Opportunities Fund VII GP, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Opportunities Fund VII GP Ltd.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Opportunities Fund VIIb, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Opportunities Fund VIIb (Parallel), L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Opportunities Fund VIIb GP, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Opportunities Fund VIIb GP Ltd.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIII, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIII (Parallel), L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIII GP, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIII GP Ltd.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA

Oaktree Huntington Investment Fund, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Huntington Investment Fund GP, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Huntington Investment Fund GP Ltd.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIIIb, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIIIb (Parallel), L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIIIb GP, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Opportunities Fund VIIIb GP Ltd.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Value Opportunities Fund, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Value Opportunities Fund GP, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Value Opportunities Fund GP Ltd.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Fund GPI, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Capital I, L.P.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
OCM Holdings I, LLC	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Holdings, LLC	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA

Oaktree Capital Group, LLC	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Capital Group Holdings GP, LLC	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Holdings, Inc.	c/o Oaktree Capital Management, L.P. 333 S. Grand Avenue, 2th Floor Los Angeles, CA 90071 USA
Oaktree Capital Management, L.P.	333 S. Grand Avenue, 26th Floor Los Angeles, CA 90071 USA

