

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nine Entertainment Co. Holdings Limited ("NEC")

ACN/ARSN ACN 122 203 892

1. Details of substantial holder (1)

Name The individuals and entities named in section 4 below (each a "Substantial Holder" and collectively the "Substantial Holders")

ACN/ARSN (if applicable) _____

There was a change in the interests of the substantial holder on 26/08/2015
 The previous notice was given to the company on 12/08/2015
 The previous notice was dated 12/08/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	56,598,148	6.28% (based on 900,565,942 NEC ordinary shares on issue)	67,000,000	7.44% (based on 900,565,942 NEC ordinary shares on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
11/08/2015	Silver Point Capital Fund, L.P. (incorporated in Delaware, USA) ("Onshore Fund")	On-market purchase of NEC ordinary shares	\$1,3995	100,785 ordinary NEC shares	100,785
12/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,3956	390,000 ordinary NEC shares	390,000
13/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,365	105,155 ordinary NEC shares	105,155
14/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,3758	114,437 ordinary NEC shares	114,437
17/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,3786	97,500 ordinary NEC shares	97,500
18/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,4063	429,145 ordinary NEC shares	429,145
19/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,4189	682,500 ordinary NEC shares	682,500
20/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1,4521	507,000 ordinary NEC shares	507,000

21/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1 4338	390,000 ordinary NEC shares	390,000
24/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1.42	253,500 ordinary NEC shares	253,500
25/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1.4054	206,700 ordinary NEC shares	206,700
26/08/2015	Onshore Fund	On-market purchase of NEC ordinary shares	\$1.4039	780,000 ordinary NEC shares	780,000
11/08/2015	Silver Point Capital Offshore Master Fund, L.P. (incorporated in Cayman Islands) ("Offshore Fund")	On-market purchase of NEC ordinary shares	\$1.3995	157,638 ordinary NEC shares	157,638
12/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.3956	610,000 ordinary NEC shares	610,000
13/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.365	164,474 ordinary NEC shares	164,474
14/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.3758	178,992 ordinary NEC shares	178,992
17/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.3786	152,500 ordinary NEC shares	152,500
18/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.4063	671,226 ordinary NEC shares	671,226
19/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.4189	1,067,500 ordinary NEC shares	1,067,500
20/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.4521	793,000 ordinary NEC shares	793,000
21/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.4338	610,000 ordinary NEC shares	610,000
24/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.42	396,500 ordinary NEC shares	396,500
25/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.4054	323,300 ordinary NEC shares	323,300
26/08/2015	Offshore Fund	On-market purchase of NEC ordinary shares	\$1.4039	1,220,000 ordinary NEC shares	1,220,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Onshore Fund	Onshore Fund	Onshore Fund	Relevant interest either under s608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (" <i>Corporations Act</i> ") by reason of being the registered holder of shares or under s608(1)(b) of the <i>Corporations Act</i> (power to control disposal of securities) by reason of being the purchaser of shares pursuant to on-market trades that have yet to settle.	26,284,674 ordinary NEC shares	26,284,674
Offshore Fund	Offshore Fund	Offshore Fund	Relevant interest either under s608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (" <i>Corporations Act</i> ") by reason of being the registered holder of shares or under s608(1)(b) of the <i>Corporations Act</i> (power to control disposal of securities) by reason of being the purchaser of Shares pursuant to on-market trades that have yet to settle.	40,715,326 ordinary NEC shares	40,715,326
Silver Point Capital, L.P. (incorporated in Delaware, USA) (" <i>Silver Point</i> ")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Silver Point is the investment manager of the Onshore Fund and Offshore Fund, and has a relevant interest in the shares which are collectively held by them. The relevant interest arises under s608(1)(b) (power to control disposal of securities) and s608(1)(c) (power to control exercise of voting rights attached to securities) of the <i>Corporations Act</i> .	67,000,000 ordinary NEC shares	67,000,000
Silver Point Capital Management, LLC (incorporated in Delaware, USA) (" <i>Silver Point Capital Management</i> ")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Silver Point Capital Management is the General Partner of Silver Point and has a relevant interest in shares under s608(3)(b) of the <i>Corporations Act</i> as it controls Silver Point.	67,000,000 ordinary NEC shares	67,000,000
Silver Point Capital General Partner, LLC (incorporated in Delaware, LLC) (" <i>Silver Point Capital General Partner</i> ")	Onshore Fund	Onshore Fund	Silver Point Capital General Partner is the General Partner of Onshore Fund and has a relevant interest shares held by Onshore Fund under s608(3)(b) of the <i>Corporations Act</i> as it controls Onshore Fund.	26,284,674 ordinary NEC shares	26,284,674
Silver Point Partners, LLC (incorporated in Delaware, USA) (" <i>Silver Point Partners</i> ")	Onshore Fund	Onshore Fund	Silver Point Partners is the Managing Member of Silver Point Capital General Partner and has a relevant interest in shares under s608(3)(b) of the <i>Corporations Act</i> as it controls Silver Point Capital General Partner.	26,284,674 ordinary NEC shares	26,284,674

Silver Point Capital Holdings, LLC (incorporated in Delaware) ("Silver Point Capital Holdings")	Onshore Fund	Onshore Fund	Silver Point Capital Holdings is the Managing Member of Silver Point Partners and has a relevant interest in shares under s608(3)(b) of the Corporations Act as it controls Silver Point Partners.	26,284,674 ordinary NEC shares	26,284,674
Silver Point Capital Offshore General Partner, LLC (incorporated in Delaware, USA) ("Silver Point Capital Offshore General Partner")	Offshore Fund	Offshore Fund	Silver Point Capital Offshore General Partner is the General Partner of Offshore Fund and has a relevant interest in the shares held by Offshore Fund under s608(3)(b) of the Corporations Act as it controls Offshore Fund.	40,715,326 ordinary NEC shares	40,715,326
Silver Point Partners II, LLC (incorporated in Delaware, USA) ("Silver Point Partners II")	Offshore Fund	Offshore Fund	Silver Point Partners II is the Managing Member of Silver Point Capital Offshore General Partner and has a relevant interest in the shares under s608(3)(b) of the Corporations Act as it controls Silver Point Capital Offshore General Partner.	40,715,326 ordinary NEC shares	40,715,326
Edward A. Mulé ("Mr Mulé")	Onshore Fund Offshore Fund	Onshore Fund Offshore Fund	Mr Mulé is the Managing Member of Silver Point Capital Holdings, Silver Point Capital Management and Silver Point Partners II and has a relevant interest in the shares in which those entities have a relevant interest. The relevant interest arises under s608(3)(b) of the Corporations Act as Mr Mulé controls each of those entities.	67,000,000 ordinary NEC shares	67,000,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	c/o Silver Point Capital, L.P., Two Greenwich Plaza, Greenwich, CT USA 06830

Signature

Signed on behalf of the Substantial Holders

print name	Edward A. Mulé	capacity	Authorised signatory
sign here	<i>Edward A Mulé</i>	date	8/27/15