

SALE OF NINE LIVE COMPLETED

SYDNEY, 31 July 2015: Nine Entertainment Co. (ASX:NEC) has today completed the sale of 100% of its Nine Live business to funds advised by Affinity Equity Partners (Affinity), as announced on 16 April 2015.

Of the sale price of \$640m, Nine Entertainment expects to receive a net c\$600m, after costs and tax. The proceeds will be used to reduce group debt and fund the ongoing capital management program previously announced by the group.

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