



DISCLOSURE OF SHARE ACQUISITION

4 September 2026: Attached is a letter received by Nine Entertainment Co. (ASX:NEC, Nine) from Birketu Pty Ltd. Since the previous disclosure of 15 April 2026, the WIN Group has acquired 47.0m Nine shares on market, taking the WIN Group's aggregate economic interest in NEC from 28.22% to 31.18%, while WIN Group's voting power has similarly increased from 22.98% to 25.94%.

In addition, please find attached the associated Form 604.

Authorised for release: Company Secretary

Further information:

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BIRKETU PTY LIMITED

A.B.N. 80 003 831 392

3 September 2026

Nine Entertainment Co. Holdings Limited
1 Denison Street
North Sydney
NSW, 2060
Attention: Nola Hodgson

Dear Nola

Disclosure of Share Acquisition

We refer to the Disclosure of Equity Swap Transactions letter in relation to Nine Entertainment Co. Holdings Ltd (ASX:NEC) dated 15 April 2026 lodged by Bruce Gordon, Birketu Pty Ltd (**Birketu**), WIN Corporation Pty Ltd and the associates of WIN Corporation Pty Ltd (together, the **WIN Group**).

In the 15 April 2026 letter, the WIN Group disclosed that it held the following interests in NEC shares:

- a relevant interest in 364,337,365 NEC shares, of which Birketu was the registered holder; and
- an economic interest in 83,162,635 NEC shares by virtue of cash settled equity swap transactions (**Existing Cash Swaps**).

As noted in the 15 April 2026 letter, and for the purposes of section 671B(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**), these interests resulted in the WIN Group holding:

- voting power in NEC of 22.98%;
- an aggregate economic interest in NEC shares of 28.22%.

The purpose of this letter is to inform NEC that between 27 August 2026 and 3 September 2026, the WIN Group (via Birketu) acquired 47,012,885 NEC shares on market (**New Share Acquisitions**).

Locked Bag 8800
WOLLONGONG NSW 2500
Phone (02) 4223 4199

We confirm that, as a result of the New Share Acquisitions and for the purposes of section 671B(1):

- the WIN Group's voting power in NEC has increased from 22.98% to 25.94%; and
- the aggregate economic interest of the WIN Group in NEC has increased from 28.22% to 31.18%.

We note that the increase in the WIN Group's aggregate economic interest in NEC results from the New Share Acquisitions, and the WIN Group's economic interest held via the Existing Cash Swaps remains unchanged.

This disclosure is made in accordance with Takeovers Panel Guidance Note 20. In light of previous disclosures made regarding the WIN Group's economic interests in NEC shares, we ask that NEC disclose a copy of this letter to the ASX immediately to ensure that the market is appropriately informed of the WIN Group's current position. Please do not hesitate to contact the writer if you have any queries.

Yours faithfully



Chris Halios-Lewis
Company Secretary

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nine Entertainment Co. Holdings Limited (NEC)

ACN/ARSN ACN 122 203 892

1. Details of substantial shareholder(1)

Name Bruce Gordon, Birketu Pty Ltd, WIN Corporation Pty Ltd (WIN) and the associates of WIN listed in Annexure B (together the WIN Group)

ACN/ARSN (if applicable) 003 831 392 (Birketu Pty Ltd) / 000 737 404 (WIN)

There was a change in the interests of the substantial holder on

1 September 2026

The previous notice was given to the company on

15 April 2026

The previous notice was dated

15 April 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	364,337,365	22.98%	411,350,250	25.94%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Item 2 of Annexure A for updated disclosure					

4. Present relevant interests

Particulars of each relevant interest of the substantial shareholder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Item 1 of Annexure A					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Item 1 of Annexure A and Annexure B	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Bruce Gordon	Wreck Hill Estate, 69 Wreck Rd, Sandys, Bermuda
Birketu Pty Ltd	Television Avenue, Mount Saint Thomas, Wollongong, NSW 2500 Australia
WIN Corporation Pty Ltd	Television Avenue, Mount Saint Thomas, Wollongong, NSW 2500 Australia

Signature

print name Chris Halios-Lewis

capacity Company Secretary, Birketu Pty Ltd

sign here



date 3 September 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A of 1 page referred to in Form 604 Notice of change of interests of substantial holder by Bruce Gordon, Birketu Pty. Ltd. and WIN Corporation Pty Ltd.



[sign here] _____
Name: Chris Halios-Lewis
Capacity: Company Secretary
Date: 3 September 2026

Item 1. Relevant interests and associates

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes	Person's associates and nature of association	Associates' votes	Total votes (Person's votes + associates' votes)*
Birketu Pty Ltd	Birketu Pty Ltd	Birketu Pty Ltd	Birketu Pty Ltd has a relevant interest arising as the registered holder of the shares: section 608(1)(a) of the Corporations Act 2001 (Cth) (Act)	411,350,250 fully paid ordinary shares	411,350,250	Both Birketu Pty Ltd and each entity in the WIN Group are controlled by Bruce Gordon. Accordingly, each entity in the WIN Group is an associate of Birketu Pty Ltd in relation to NEC as a result of sections 12(2)(a)(iii), 12(2)(b) and/or 12(2)(c) of the Act.	N/A	411,350,250
Bruce Gordon	Birketu Pty Ltd	Birketu Pty Ltd	Bruce Gordon has a relevant interest in the shares held by Birketu Pty Ltd: section 608(1)(b), 608(1)(c) and/or section 608(3) of the Act	411,350,250 fully paid ordinary shares	411,350,250 (but none of these votes are in addition to the votes of Birketu Pty Ltd, as Bruce Gordon also has a relevant interest in the shares held by his associates)	Bruce Gordon is an associate of Birketu Pty Ltd and each entity in the WIN Group in relation to NEC as a result of sections 12(2)(b) and/or (c) of the Act.	Birketu Pty Ltd – 411,350,250	411,350,250

*Note: Where person has a relevant interest in the same shares in which their associate has a relevant interest, the associate's votes are not double counted

Item 2. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27 August 2026	Birketu Pty Ltd	Acquisition of shares on market	\$4,828,993.50	5,000,000 fully paid ordinary shares	5,000,000
28 August 2026	Birketu Pty Ltd	Acquisition of shares on market	\$5,311,309.85	5,500,000 fully paid ordinary shares	5,500,000
31 August 2026	Birketu Pty Ltd	Acquisition of shares on market	\$5,137,820.00	5,300,000 fully paid ordinary shares	5,300,000
1 September 2026	Birketu Pty Ltd	Acquisition of shares on market	\$5,569,662.85	5,769,773 fully paid ordinary shares	5,769,773
1 September 2026	Birketu Pty Ltd	Acquisition of shares on market	\$4,620,087.83	4,825,157 fully paid ordinary shares	4,825,157
2 September 2026	Birketu Pty Ltd	Acquisition of shares on market	\$11,237,618.30	11,782,783 fully paid ordinary shares	11,782,783

3 September 2026	Birketu Pty Ltd	Acquisition of shares on market	\$8,761,864.81	8,835,172 fully paid ordinary shares	8,835,172
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ANNEXURE B

This is Annexure B of 1 page referred to in Form 604 Notice of change of interests of substantial holder by Bruce Gordon, Birketu Pty. Ltd. and WIN Corporation Pty Ltd.

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Name: Chris Halios-Lewis
Capacity: Company Secretary
Date: 3 September 2026

Entitles that control WIN Corporation Pty Ltd:

Hoverton Pty Ltd

Entities controlled by WIN Corporation Pty Ltd:

WIN Television Network Pty Ltd
WIN Television NSW Pty Ltd
WIN Television WA Pty Ltd
WIN Television Griffith Pty Ltd
WIN Television SA Pty Ltd
WIN Television QLD Pty Ltd
WIN Television Tas Pty Ltd
WIN Television Vic Pty Ltd
WIN Television Mildura Pty Ltd
NBN Enterprises Pty Ltd
NBN Pty Ltd
Television Holdings Darwin Pty Ltd
Territory Television Pty Ltd
WIN Radio Pty Ltd
Campbelltown Radio Pty Ltd
WIN Properties Pty Ltd
WIN Television Sales Pty Ltd
Crawford Productions Services Pty Ltd
Crawford Productions Holdings Pty Ltd
Broadcast Transmission Services Pty Ltd
Footscray Pipe Pty Ltd
WIN Superannuation Pty Ltd
Digital Distribution Australia Pty Ltd
ENT Pty Ltd
ENT Finance Pty Ltd
Associated Broadcasting Services Pty Ltd
Mt Leslie Estates Pty Ltd
My Directory Pty Ltd
ENT Securities Pty Ltd
Gotham City Properties Pty Ltd
Marrickville Properties Pty Ltd
Apulia Pty Ltd
WIN TV Australia Pty Ltd
Aussie Gold Television Pty Ltd
Goulburn Murray Television Pty Ltd
A.C.N 009 486 104 Pty Limited
WIN Internet Pty Limited
E.N.T Enterprises Proprietary Limited
TVT Properties Pty. Ltd.