

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Nine Entertainment Company Holdings Limited (NEC)**
ACN/ARSN **ACN 122 203 892**

1. Details of substantial holder (1)

Name **Perpetual Limited and its related bodies corporate**
ACN/ARSN (if applicable) **ACN 000 431 827**

There was a change in the interests of the substantial holder on **26/11/2025**
The previous notice was given to the company on **21/08/2025**
The previous notice was dated **19/08/2025**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	140,039,424	8.83%	120,552,220	7.602%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer to annexure B				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:


Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited (PPT)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	Level 14, 123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCO)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Group Limited (PDL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Institutional Limited (PIL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Pendal Fund Services Limited (PFSL)	Level 14, 123 Pitt Street Sydney, NSW 2000
Nine Entertainment Company Holdings Limited (NEC)	Level 9, 1 Denison Street, North Sydney, NSW, Australia, 2060

Signature

print name	Sylvie Dimarco	capacity	Company Secretary
sign here		date	28/11/2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is annexure 'A' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/11/2025

Entity	Custodian	Date	Transaction Type	Consideration (Cash)	Class (Ordinary) and number	Person's vote affected
PTCO	Perpetual Trustee Company Limited	2025-08-21	Purchase	20,080.31	11,508	11,508
PTCO	Perpetual Trustee Company Limited	2025-08-22	Sale	-596.0144	-344	-344
PTCO	Perpetual Trustee Company Limited	2025-08-22	Sale	-499.1328	-288	-288
PTCO	Perpetual Trustee Company Limited	2025-08-22	Sale	-8,519.04	-4,896	-4,896
PTCO	Perpetual Trustee Company Limited	2025-08-29	Sale	-14,212.17	-11,943	-11,943
PTCO	Perpetual Trustee Company Limited	2025-08-29	Purchase	989.31	588	588
PTCO	Perpetual Trustee Company Limited	2025-09-02	Purchase	5,946.04	3,457	3,457
PTCO	Perpetual Trustee Company Limited	2025-09-02	Sale	-1,195.36	-697	-697
PTCO	Perpetual Trustee Company Limited	2025-09-02	Sale	-13,508.65	-8,017	-8,017
PTCO	Perpetual Trustee Company Limited	2025-09-03	Sale	-1,559.87	-923	-923
PTCO	Perpetual Trustee Company Limited	2025-09-03	Sale	-121.356	-72	-72
PTCO	Perpetual Trustee Company Limited	2025-09-04	Purchase	27,755.37	16,091	16,091
PTCO	Perpetual Trustee Company Limited	2025-09-04	Purchase	29,793.57	17,341	17,341
PTCO	Perpetual Trustee Company Limited	2025-09-05	Sale	-14,451.03	-11,943	-11,943
PTCO	Perpetual Trustee Company Limited	2025-09-08	Sale	-14,092.74	-11,943	-11,943
PTCO	Perpetual Trustee Company Limited	2025-09-09	Purchase	7,014.16	4,134	4,134
PTCO	Perpetual Trustee Company Limited	2025-09-15	Sale	-11,664.45	-10,143	-10,143
PTCO	Perpetual Trustee Company Limited	2025-09-15	Sale	-13,752.85	-11,959	-11,959
PTCO	Perpetual Trustee Company Limited	2025-09-16	Sale	-11,968.74	-10,143	-10,143
PTCO	Perpetual Trustee Company Limited	2025-09-16	Sale	-4,989.04	-4,228	-4,228
PTCO	Perpetual Trustee Company Limited	2025-09-16	Purchase	4,989.04	4,228	4,228
PTCO	Perpetual Trustee Company Limited	2025-09-19	Sale	-4,986.68	-4,226	-4,226
PTCO	Perpetual Trustee Company Limited	2025-09-24	Sale	-5,052.49	-4,365	-4,365
PTCO	Perpetual Trustee Company Limited	2025-09-26	Purchase	100,569.09	86,207	86,207
PTCO	Perpetual Trustee Company Limited	2025-09-29	Sale	-2,989.25	-2,500	-2,500
PTCO	Perpetual Trustee Company Limited	2025-09-29	Purchase	9,202.90	7,757	7,757
PTCO	Perpetual Trustee Company Limited	2025-09-29	Sale	-5,052.46	-4,228	-4,228
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,680.84	1,392	1,392
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,602.99	3,812	3,812
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,948.91	1,614	1,614
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,579.22	2,136	2,136
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,902.83	2,404	2,404
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,435.72	1,189	1,189
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,233.88	1,850	1,850
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,485.23	1,230	1,230
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,334.29	1,105	1,105
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,498.13	2,897	2,897
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,883.51	2,388	2,388
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,513.00	1,253	1,253

PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,591.49	1,318	1,318
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,359.65	1,126	1,126
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,701.18	2,237	2,237
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,849.89	1,532	1,532
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,726.54	2,258	2,258
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,381.38	1,144	1,144
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,987.55	1,646	1,646
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,653.07	1,369	1,369
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,081.92	896	896
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,687.90	2,226	2,226
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,662.54	2,205	2,205
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,196.63	991	991
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,156.41	2,614	2,614
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	17,423.02	14,429	14,429
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,265.08	2,704	2,704
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	8,417.48	6,971	6,971
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	7,296.92	6,043	6,043
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,717.89	3,079	3,079
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,558.88	1,291	1,291
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	12,167.98	10,077	10,077
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,926.22	5,736	5,736
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,407.76	1,994	1,994
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,043.09	1,692	1,692
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,192.06	5,128	5,128
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,394.47	1,983	1,983
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,751.89	2,279	2,279
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,727.74	2,259	2,259
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,669.78	2,211	2,211
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,675.82	2,216	2,216
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,014.11	1,668	1,668
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	13,350.12	11,056	11,056
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,670.61	3,868	3,868
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	7,311.41	6,055	6,055
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	11,998.93	9,937	9,937
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,755.71	1,454	1,454
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,756.91	1,455	1,455
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	11,484.53	9,511	9,511
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	27,044.38	22,397	22,397
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,396.51	3,641	3,641
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	28,982.42	24,002	24,002
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,377.19	3,625	3,625
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	8,206.17	6,796	6,796
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,613.22	1,336	1,336
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,627.71	1,348	1,348
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	25,176.38	20,850	20,850
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	69,713.81	57,734	57,734

PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,677.22	1,389	1,389
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,498.32	2,069	2,069
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,848.68	1,531	1,531
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,199.88	2,650	2,650
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,555.07	2,116	2,116
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,093.81	1,734	1,734
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,865.59	1,545	1,545
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	14,931.95	12,366	12,366
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	7,717.13	6,391	6,391
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,328.51	5,241	5,241
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,806.68	5,637	5,637
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,384.81	1,975	1,975
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	43,658.37	36,156	36,156
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	9,484.91	7,855	7,855
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,728.95	2,260	2,260
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,121.58	1,757	1,757
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,870.42	1,549	1,549
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	8,905.31	7,375	7,375
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,099.65	2,567	2,567
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,842.27	3,182	3,182
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,644.62	1,362	1,362
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,537.98	2,930	2,930
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,498.32	2,069	2,069
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	5,421.68	4,490	4,490
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,267.69	1,878	1,878
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,989.96	1,648	1,648
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,176.11	974	974
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,341.15	2,767	2,767
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,473.15	1,220	1,220
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	22,495.73	18,630	18,630
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	26,315.05	21,793	21,793
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,990.98	2,477	2,477
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	43,992.85	36,433	36,433
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,808.65	2,326	2,326
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,588.50	3,800	3,800
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,200.07	1,822	1,822
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	8,275.00	6,853	6,853
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,385.00	1,147	1,147
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,490.31	5,375	5,375
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,098.26	3,394	3,394
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,994.79	1,652	1,652
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,450.21	1,201	1,201
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,801.21	3,148	3,148
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	9,761.43	8,084	8,084
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,232.29	3,505	3,505
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,820.72	2,336	2,336

PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	7,928.45	6,566	6,566
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,050.34	1,698	1,698
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	11,868.52	9,829	9,829
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	16,297.63	13,497	13,497
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	17,465.28	14,464	14,464
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	9,594.80	7,946	7,946
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	39,359.67	32,596	32,596
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,318.85	5,233	5,233
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,510.20	2,907	2,907
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,939.06	2,434	2,434
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	9,024.86	7,474	7,474
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,132.45	1,766	1,766
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,855.74	2,365	2,365
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,007.88	2,491	2,491
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	7,827.02	6,482	6,482
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,261.46	2,701	2,701
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,716.88	2,250	2,250
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,783.29	2,305	2,305
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,921.96	3,248	3,248
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	9,627.40	7,973	7,973
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,736.39	1,438	1,438
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,203.69	1,825	1,825
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,357.23	1,124	1,124
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	16,797.53	13,911	13,911
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	13,055.49	10,812	10,812
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,146.75	2,606	2,606
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	3,236.10	2,680	2,680
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,714.46	2,248	2,248
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,402.55	3,646	3,646
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,526.09	2,092	2,092
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,234.07	1,022	1,022
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,416.40	1,173	1,173
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,067.24	1,712	1,712
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,904.23	1,577	1,577
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	6,287.45	5,207	5,207
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,935.62	1,603	1,603
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,743.63	1,444	1,444
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,322.21	1,095	1,095
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,835.40	1,520	1,520
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,389.64	1,979	1,979
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,218.18	1,837	1,837
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,335.50	1,106	1,106
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,261.84	1,045	1,045
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,510.58	1,251	1,251
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,226.63	1,844	1,844
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,710.84	2,245	2,245

PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,380.17	1,143	1,143
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,567.34	1,298	1,298
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	2,853.32	2,363	2,363
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,822.12	1,509	1,509
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,499.72	1,242	1,242
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	4,583.67	3,796	3,796
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	1,597.52	1,323	1,323
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	10,686.38	8,850	8,850
PTCO	Perpetual Trustee Company Limited	2025-09-30	Purchase	5,878.11	4,868	4,868
PTCO	Perpetual Trustee Company Limited	2025-10-01	Sale	-281.58	-228	-228
PTCO	Perpetual Trustee Company Limited	2025-10-07	Purchase	9,846.85	7,968	7,968
PTCO	Perpetual Trustee Company Limited	2025-10-07	Purchase	9,847.65	7,968	7,968
PTCO	Perpetual Trustee Company Limited	2025-10-07	Sale	-17,423.10	-14,340	-14,340
PTCO	Perpetual Trustee Company Limited	2025-10-09	Purchase	1,482.79	1,216	1,216
PTCO	Perpetual Trustee Company Limited	2025-10-14	Purchase	3,940.25	3,243	3,243
PTCO	Perpetual Trustee Company Limited	2025-10-14	Purchase	129,830.38	105,863	105,863
PTCO	Perpetual Trustee Company Limited	2025-10-16	Purchase	1,643.95	1,342	1,342
PTCO	Perpetual Trustee Company Limited	2025-10-16	Purchase	3,681.00	3,000	3,000
PTCO	Perpetual Trustee Company Limited	2025-10-16	Purchase	1,793.84	1,483	1,483
PTCO	Perpetual Trustee Company Limited	2025-10-20	Sale	-14,006.92	-11,624	-11,624
PTCO	Perpetual Trustee Company Limited	2025-10-23	Purchase	70,355.56	58,430	58,430
PTCO	Perpetual Trustee Company Limited	2025-11-03	Purchase	8,848.12	7,672	7,672
PTCO	Perpetual Trustee Company Limited	2025-11-03	Purchase	9,826.50	8,510	8,510
PTCO	Perpetual Trustee Company Limited	2025-11-07	Sale	-32,791.84	-29,125	-29,125
PTCO	Perpetual Trustee Company Limited	2025-11-07	Purchase	5,940.27	5,203	5,203
PTCO	Perpetual Trustee Company Limited	2025-11-07	Purchase	2,105.21	1,847	1,847
PTCO	Perpetual Trustee Company Limited	2025-11-12	Sale	-3,684.95	-3,259	-3,259
PTCO	Perpetual Trustee Company Limited	2025-11-13	Sale	-2,041.65	-1,787	-1,787
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,076.47	939	939
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,627.89	1,420	1,420
PTCO	Perpetual Trustee Company Limited	2025-11-13	Sale	-1,104.80	-967	-967
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,302.31	1,136	1,136
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,492.61	1,302	1,302
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	20,883.97	18,217	18,217
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,772.33	1,546	1,546
PTCO	Perpetual Trustee Company Limited	2025-11-13	Sale	-1,311.59	-1,148	-1,148
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	4,618.85	4,029	4,029
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,360.78	1,187	1,187
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,250.72	1,091	1,091
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,076.47	939	939
PTCO	Perpetual Trustee Company Limited	2025-11-13	Sale	-1,472.68	-1,289	-1,289
PTCO	Perpetual Trustee Company Limited	2025-11-13	Sale	-1,384.71	-1,212	-1,212
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,711.58	1,493	1,493
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,415.80	1,235	1,235
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,648.52	1,438	1,438
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	2,227.46	1,943	1,943

PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,998.18	1,743	1,743
PTCO	Perpetual Trustee Company Limited	2025-11-13	Purchase	1,075.32	938	938
PTCO	Perpetual Trustee Company Limited	2025-11-20	Purchase	1,003.89	921	921
PTCO	Perpetual Trustee Company Limited	2025-11-24	Purchase	13,171.57	11,947	11,947
PTCO	Perpetual Trustee Company Limited	2025-11-24	Purchase	15,068.89	13,637	13,637
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-13	Sale	-28,319.66	-23,154	-23,154
PIML	HSBC Custody Nominees (Australia) Limited	2025-10-16	Sale	-543,153.01	-448,294	-448,294
PIL	BNP Paribas Securities Services	2025-10-15	Sale	-256,595.44	-211,503	-211,503
PIL	BNP Paribas Securities Services	2025-10-21	Sale	-255,610.37	-211,388	-211,388
PIL	Citibank, N.A.	2025-08-28	Purchase	495,793.52	303,702	303,702
PIL	Citibank, N.A.	2025-11-06	Sale	-236,028.38	-207,461	-207,461
PIL	HSBC Custody Nominees (Australia) Limited	2025-08-20	Sale	-93,377.88	-53,228	-53,228
PIL	HSBC Custody Nominees (Australia) Limited	2025-08-28	Purchase	193,328.81	118,425	118,425
PIL	HSBC Custody Nominees (Australia) Limited	2025-10-24	Sale	-55,858.14	-46,363	-46,363
PIL	HSBC Custody Nominees (Australia) Limited	2025-11-03	Sale	-313,498.88	-271,757	-271,757
PIL	HSBC Custody Nominees (Australia) Limited	2025-11-06	Sale	-91,160.49	-80,127	-80,127
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-09-16	Sale	-224,124.35	-191,363	-191,363
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-09-25	Sale	-4,406,040.99	-3,765,847	-3,765,847
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-09-25	Sale	-6,434,847.90	-5,499,870	-5,499,870
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-09-29	Sale	-141,235.18	-117,922	-117,922
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-10-07	Sale	-142,008.94	-115,267	-115,267
PIL	J.P. Morgan Nominees Australia Pty Limited	2025-10-21	Sale	-86,132.53	-71,231	-71,231
PIL	State Street Bank & Trust Company	2025-08-28	Purchase	201,563.14	123,469	123,469
PIL	State Street Bank & Trust Company	2025-11-06	Sale	-96,230.08	-84,583	-84,583
PFSL	Northern Trust Company Limited	2025-08-25	Sale	-487,689.07	-280,104	-280,104
PFSL	Northern Trust Company Limited	2025-08-26	Sale	-2,122,031.51	-1,221,032	-1,221,032
PFSL	Northern Trust Company Limited	2025-08-29	Purchase	1,919,723.45	1,149,535	1,149,535
PFSL	Northern Trust Company Limited	2025-11-10	Sale	-1,171,891.62	-1,056,234	-1,056,234
PFSL	Northern Trust Company Limited	2025-11-12	Sale	-853,125.00	-750,000	-750,000
PFSL	Northern Trust Company Limited	2025-11-19	Sale	-1,015,388.94	-931,977	-931,977
PFSL	Northern Trust Company Limited	2025-11-20	Sale	-1,146,890.17	-1,058,505	-1,058,505
PFSL	Northern Trust Company Limited	2025-11-21	Sale	-436,788.32	-403,090	-403,090
PFSL	Northern Trust Company Limited	2025-11-24	Sale	-497,982.58	-452,588	-452,588
PFSL	Northern Trust Company Limited	2025-11-24	Sale	-204,854.67	-186,843	-186,843
PFSL	Northern Trust Company Limited	2025-11-25	Sale	-77,178.57	-70,035	-70,035
PFSL	Northern Trust Company Limited	2025-11-26	Sale	-1,606,386.39	-1,458,495	-1,458,495
PFSL	Northern Trust Company Limited	2025-11-26	Sale	-454,279.69	-412,944	-412,944
PFSL	Northern Trust Company Limited	2025-11-26	Sale	-33,160.88	-30,018	-30,018
PFSL	Northern Trust Company Limited	2025-11-26	Sale	-2,756,569.14	-2,520,407	-2,520,407

ANNEXURE B

This is annexure 'B' referred to in Form 604, Notice of change of interests of substantial holder, lodged for Perpetual Limited
ACN 000 431 827

Sylvie Dimarco – Company Secretary, Perpetual Limited 28/11/2025

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	1,561,551	1,561,551
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	2,822,065	2,822,065
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	7,530,168	7,530,168
PFSL	Northern Trust Company Limited	Northern Trust Company Limited	17,881,889	17,881,889
PFSL	UBS Nominees Pty Limited	UBS Nominees Pty Limited	3,084,733	3,084,733
PIL	BNP Paribas Securities Services	BNP Paribas Securities Services	6,100,047	6,100,047
PIL	Citibank, N.A.	Citibank, N.A.	3,106,435	3,106,435
PIL	Citibank, N.A.	Citibank, N.A.	14,930,406	14,930,406
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	685,562	685,562
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	1,154,569	1,154,569
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,051,261	2,051,261
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,548,203	3,548,203
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	3,852,895	3,852,895
PIL	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	10,747,699	10,747,699
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	2,058,136	2,058,136
PIL	J.P. Morgan Nominees Australia Pty Limited	J.P. Morgan Nominees Australia Pty Limited	21,093,451	21,093,451
PIL	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	Mitsubishi UFJ Investor Services & Banking (Luxembourg) S.A.	1,667,919	1,667,919
PIL	National Nominees Limited	National Nominees Limited	1,121,588	1,121,588
PIL	National Nominees Limited	National Nominees Limited	1,338,448	1,338,448
PIL	Northern Trust Company Limited	Northern Trust Company Limited	9,286,427	9,286,427
PTCO	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	4,928,768	4,928,768