



27 March 2025

UPDATE ON COSTAR PROPOSAL

Nine Entertainment Co. Holdings Limited (ASX: NEC, **Nine**) notes the announcement made today by Domain Holdings Australia Limited (ASX:DHG, **Domain**) relating to receipt of a revised non-binding, indicative proposal from CoStar Group Inc (**CoStar**) to acquire 100% of the issued capital of Domain by way of a scheme of arrangement (**Revised Proposal**).

Nine notes that, as the controlling shareholder of Domain and with a focus on the best interests of Nine shareholders, it is supportive of Domain's decision to grant due diligence access to CoStar at the increased offer price of \$4.43 per Domain share, plus up to \$0.04 per share of additional value by way of franking credits.

Nine notes that if the Revised Proposal is developed into a binding proposal on satisfactory terms and is completed, the Revised Price would equate to cash proceeds to Nine of approximately \$1.4b, net of capital gains tax.

Authorised for release: Managing Director of Nine

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