



CHANGE TO NINE BOARD

1 March 2021: Nine Entertainment Co. (ASX: NEC) Chairman Peter Costello today announced that Patrick Allaway has indicated his intention to step down from his position as Non-Executive Director in early April. This will allow for an orderly transition for the business, in light of the appointment of the new CEO and succession arrangements.

Patrick Allaway said “My time with Fairfax and now on the Nine board has seen much growth and change for our business and I have valued the work we have done together as a Board and with management to create Australia’s largest locally owned media company. It was always my intention to stay on the Board through the merger and to see the success we have created is gratifying. It has been an honor to work with both our Chairman and the Board as we brought these two media companies together and have seen them flourish. With more intense duties now as Chairman of Bank of Queensland I have taken this opportunity to step down and allow for orderly renewal on the Nine board.

Chairman Peter Costello said “I thank Patrick for his commitment to Nine and, prior to the merger, to Fairfax. Patrick has made an outstanding contribution to the Company particularly with his financial skills. Together we have worked to ensure a successful future for this media business and I wish him well for the future. We will make an announcement regarding a new Director closer to the time of Patrick’s departure.”

Authorised for release by the Company Secretary.

Further information:

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