

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **NINE ENTERTAINMENT CO. HOLDINGS LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 21 January 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	85,522,155	85,522,155	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
11/26/2020	FIL	2.4108 AUD	19,957
12/01/2020	FIL	2.3541 AUD	81,847
12/01/2020	FIL	2.3541 AUD	178,874
12/02/2020	FIL	2.3722 AUD	19,057
12/02/2020	FIL	2.3722 AUD	41,649
12/02/2020	FIL	2.3850 AUD	85,669
12/02/2020	FIL	2.3850 AUD	131,314
12/02/2020	FIL	2.3969 AUD	247,298
12/02/2020	FIL	2.3969 AUD	382,029

12/03/2020	FIL	2.4421 AUD	114,489
12/03/2020	FIL	2.4421 AUD	176,510
12/04/2020	FIL	2.4506 AUD	20,669
12/04/2020	FIL	2.4506 AUD	25,331
12/04/2020	FIL	2.4523 AUD	496,301
12/04/2020	FIL	2.4523 AUD	620,017
12/09/2020	FIL	2.4900 AUD	23,265
12/10/2020	FIL	2.4500 AUD	5,895
12/10/2020	FIL	2.4500 AUD	8,410
12/10/2020	FIL	2.4500 AUD	16,907
12/10/2020	FIL	2.4500 AUD	20,996
12/10/2020	FIL	2.4500 AUD	26,609
12/10/2020	FIL	2.4500 AUD	42,247
12/10/2020	FIL	2.4500 AUD	72,452
12/10/2020	FIL	2.4500 AUD	75,152
12/10/2020	FIL	2.4500 AUD	157,122
12/10/2020	FIL	2.4500 AUD	273,629
12/14/2020	FIL	2.3304 AUD	47,275
12/14/2020	FIL	2.3304 AUD	102,810
12/14/2020	FIL	2.3304 AUD	364,235
12/16/2020	FIL	2.3292 AUD	42,181
12/16/2020	FIL	2.3292 AUD	72,539
12/16/2020	FIL	2.3292 AUD	93,065
12/16/2020	FIL	2.3292 AUD	407,714
12/16/2020	FIL	2.3292 AUD	681,808
12/17/2020	FIL	2.4217 AUD	132,408
12/23/2020	FIL	2.3054 AUD	49,416
12/30/2020	FIL	2.3475 AUD	151,441
01/07/2021	FIL	2.3648 AUD	11,408
01/07/2021	FIL	2.3648 AUD	35,999
01/07/2021	FIL	2.3648 AUD	84,118
01/07/2021	FIL	2.3648 AUD	190,240
01/07/2021	FIL	2.3648 AUD	272,319
01/11/2021	FIL	2.2738 AUD	85,709
01/13/2021	FIL	2.3299 AUD	117,731
01/19/2021	FIL	2.3434 AUD	24,319
01/19/2021	FIL	2.3434 AUD	29,042
01/19/2021	FIL	2.3434 AUD	106,103
01/19/2021	FIL	2.3434 AUD	149,562
01/20/2021	FIL	2.3971 AUD	42,704
01/20/2021	FIL	2.3971 AUD	50,997
01/20/2021	FIL	2.3971 AUD	186,319
01/20/2021	FIL	2.3971 AUD	344,146
01/21/2021	FIL	2.3801 AUD	30,788
01/21/2021	FIL	2.3801 AUD	36,766
01/21/2021	FIL	2.3801 AUD	134,329
01/21/2021	FIL	2.3801 AUD	248,117
01/21/2021	FIL	2.4198 AUD	10,712
01/21/2021	FIL	2.4198 AUD	12,793
01/21/2021	FIL	2.4198 AUD	46,738
01/21/2021	FIL	2.4198 AUD	86,328

		Total Buys	7,845,874
--	--	-------------------	------------------

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 25 January 2021

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	5,918,757
		BROWN BROTHERS HARRIMAN AND CO		173,180
		CITIBANK LONDON		5,975,186
		JP MORGAN, BOURNEMOUTH (C)		7,656,214
		JPMORGAN CHASE BANK NA LDN		359,156
		NATIONAL ASTL BK MELBOURNE (S)		8,921,572
		NORTHERN TRUST LONDON (C)		1,850,743
FIL Investment Management (Hong Kong) Limited	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	5,908,501
		CLEARSTREAM BANKING SA LUX (C)		488,313
		JP MORGAN, BOURNEMOUTH (C)		791,010
		LANDESBANK BADEN-WUERTEMBERG		936,057
		MASTER TRUST BANK OF JAPAN (C)		8,719
		NOMURA TRUST AND		135,615

		BANKING (C)	
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BNP PARIBAS FRANKFURT (C)	1,718,867
		BROWN BROS HARRIMN LTD LUX (C)	15,397,646
		CITIBANK LONDON	2,962,684
		HSBC INVST BANK LTD SEOUL (S)	6,310,216
		JP MORGAN, BOURNEMOUTH (C)	12,865,394
FIL Investments International	Beech Gate, Millfield Lane, Lower Kingswood, Tadworth, Surrey, KT20 6RP, United Kingdom	STATE STREET BANK AND TR CO	526,581
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)	6,617,744
Grand Total			85,522,155