



## DEPARTURE OF CHIEF FINANCIAL OFFICER

10 July 2020: Nine Entertainment (ASX:NEC) advises that Paul Koppelman has resigned for personal reasons including the recent death of a family member. The resignation is effective immediately. Graeme Cassells, currently Group Financial Controller, will take on the role of acting CFO.

Nine will be releasing its FY20 result on 27 August. Preparation of the final year accounts is well progressed. Subject to completion and auditing, at this stage, Nine is expecting to report Group EBITDA (pre Specific Items and post AASB16) in the range of \$390m-\$410m for its continuing businesses. Wholly owned net debt at 30 June, 2020 is expected to be c\$300m.

This announcement was authorised for lodgment by the Chief Executive Officer of NEC.

### Further information:

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