



SMALL PARCEL SALE FACILITY

23 June 2020: Nine Entertainment Co. Holdings Limited (ASX:NEC, **Nine**) is establishing an opt-out share sale facility (**Facility**) for shareholders who hold less than \$500 worth of fully paid ordinary NEC shares (**Small Parcel**).

As at market close on 22 June 2020 (**Record Date**), the closing price of NEC shares on ASX was \$1.415 so a Small Parcel is 353 shares or less. This represents approximately 956,000 ordinary Nine shares or 0.06% of total issued capital.

In accordance with Nine's Constitution and the ASX Listing Rules, the attached letter and Share Retention Form will be sent to all shareholders holding a Small Parcel of shares as at the Record Date.

Shareholders who continue to hold a Small Parcel as at the Closing Date who wish to take advantage of the Facility and have their shares sold by Nine do not need to take any action.

Shareholders with a Small Parcel who wish to retain their shareholding need to give Nine written notice by returning the Share Retention Form by no later than 5.00pm (Sydney time) on 14 August 2020 (**Closing Date**). Shares held by any other shareholder with a Small Parcel as at the Closing Date will be sold by Nine.

Shareholders who continue to hold a Small Parcel as at the Closing Date who wish to take advantage of the Facility and have their shares sold by Nine do not need to take any action.

Nine will fund any transaction costs or brokerage fees associated with the Facility and the sale of Small Parcels, excluding any tax consequences, which will remain the shareholder's responsibility.

A summary of key dates in relation to the Facility are as follows:

Record Date	7.00pm (Sydney time), 22 June 2020
Despatch of Letter to holders of Small Parcels	26 June 2020
Last date for receipt of Share Retention Form (Closing Date)	5.00pm (Sydney time) 14 August 2020
Estimated payment date	As soon as practicable after 21 September 2020

Nine may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders through an announcement to the ASX.

This announcement was authorised for lodgment by the Company Secretary of Nine.

Further information:

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Head of Investor Relations
+61 2 9965 2306
nhodgson@nine.com.au

Victoria Buchan
Director of Communications
+61 2 9965 2296
vbuchan@nine.com.au



23 June 2020

**THIS LETTER CONTAINS IMPORTANT INFORMATION ABOUT YOUR NINE
SHAREHOLDING AND REQUIRES YOUR IMMEDIATE ATTENTION**

Dear Shareholder,

Small Parcels Sale Facility

I am writing to advise you that Nine Entertainment Co. Holdings Limited (**Nine**) has established a share sale facility (**Facility**) for shareholders that hold less than \$500 in value of Nine shares (a **Small Parcel**).

Nine is offering the Facility to assist holders of a Small Parcel who otherwise might find it difficult to sell those shares due to the small size of their holding and broking and handling costs associated with any sale.

Our records show that you held a Small Parcel of 353 or less Nine shares, based on the closing price of Nine shares on the ASX of \$1.415 on 22 June 2020 (**Record Date**).

Shares will be sold on the ASX in the ordinary course of trading at the prevailing market price. Nine will pay all brokerage and handling costs of the sale for holders of a Small Parcel who use the Facility, excluding tax consequences from the sale which remain your responsibility.

The price you will receive for each of your Nine shares will be the average price of every share sold on the ASX under the Facility. All holders of a Small Parcel who are participating in the Facility will receive the same price per share and the payment for your holding will be the sale price multiplied by the number of your shares sold. As the sale price is an average, the proceeds that you receive may be more or less than the actual price received by the broker for the sale of your shares.

As Nine has determined that all payments to shareholders are to be made via direct credit to their nominated bank account, please ensure your account details are up to date with Nine's share registry, Link Market Services (**Link**), if you intend to participate in the Facility. You can update your banking and personal details with Link by logging in to your holding on Link's investor centre at <https://www.linkmarketservices.com.au> or by calling them on +61 1800 128 092.

Key Dates

A summary of key dates in relation to the Facility is set out below:

Record Date	7.00pm (Sydney time), 22 June 2020
Despatch of Letter to holders of Small Parcels	26 June 2020
Last date for receipt of Share Retention Form (Closing Date)	5.00pm (Sydney time) 14 August 2020
Estimated payment date	As soon as practicable after 21 September 2020

Nine may modify these dates or suspend or terminate the Facility. Any modification, suspension or termination will be notified to shareholders through an announcement to the ASX.

What do you need to do if you wish for Nine to sell your Small Parcel?

You do not need to take any action other than to continue to hold a Small Parcel as at the Closing Date. Your shares will be sold through the Facility after the Closing Date and the proceeds of the sale paid to you in accordance with the timetable.

What do you need to do if you wish to retain your Small Parcel?

If you wish to retain your Nine shares, you must complete the attached Share Retention Form and ensure it is received by Link before the Closing Date, being 5.00pm (Sydney Time) on 14 August 2020.

Important Notices

Nine makes no recommendation as to whether you should participate in the Facility. You are encouraged to seek advice from your legal or financial adviser if you are unsure about what to do in response to this notice.

The market price of shares is subject to change from time to time. Current information on the price of Nine shares is available on the ASX website www.asx.com.au.

The attached Information Sheet provides further information about the Facility. If you have any further questions about the Facility please contact Link's Information Line on + 61 1800 128 092.

Yours sincerely



Rachel Launders
Company Secretary



NINE SMALL PARCEL SALE FACILITY – INFORMATION SHEET

Why is Nine offering the Facility?

The Facility will assist holders with a small number of shares who would find it difficult or expensive to dispose of those shares through the usual means. Additionally, the administrative costs of producing and distributing shareholder communications and maintaining small holdings on the register through registry fees can be disproportionately high when compared to the dollar value of small holdings.

Does Nine have the authority to sell my shares?

Under ASX Listing Rule 15.13 and rule 15 of Nine's constitution, Nine has the right to sell Small Parcels, unless a shareholder elects to retain their shares before the Closing Date.

When will my shares be sold under the Facility?

The shares will be sold as soon as practicable after the Closing Date.

Can I purchase more shares so my shares won't be sold?

If you increase your holding so that the value of your Nine shares is more than \$500 at the Closing Date, then Nine will not sell your shares under the Facility.

What if I hold multiple Small Parcels?

If you hold multiple holdings that, in isolation, are deemed to be Small Parcels, but when aggregated would constitute a parcel worth more than \$500, you can contact Link to have those holdings merged into one holding so that this is reflected on the register before the Closing Date. If you do not do this, each of your holdings will be treated as a separate Small Parcel.

What if Nine's share price changes between the Record Date and Closing Date?

If Nine's share price on the ASX increases between the Record Date and Closing Date such that at the Closing Date the value of your shares is greater than \$500, your shares will not be sold under the Facility and you will continue to retain your shares.

When and how will I receive sale proceeds?

The proceeds from the sale of your shares will be paid to you as soon as practicable after the completion of the Facility. The expected payment date is as soon as practicable after 21 September 2020 and in any event within eight weeks of the Closing Date. The payment will be made into the bank account nominated by you to Link.

Please ensure your account details are up to date with Link if you intend to participate in the Facility. You can update your banking and personal details with Link by logging in to your holding on Link's investor centre at <https://www.linkmarketservices.com.au> or by calling them on +61 1800 128 092



Nine Entertainment Co. Holdings Ltd
ABN 60 122 203 892

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1800 128 092
From outside Australia: +61 1800 128 092
Facsimile: +61 2 9287 0303
ASX Code: NEC
Website: www.linkmarketservices.com.au

SRN/HIN:

Number of Shares held as at
the Record Date, 7:00pm (AEST)
on 22 June 2020:

IMPORTANT NOTICE

Please return this slip if you do not wish your Shares in Nine Entertainment Co. Holdings Ltd to be sold. If you do not understand this notice you should immediately consult your financial adviser.

SHARE RETENTION FORM

If you wish to retain your Shareholding in Nine Entertainment Co. Holdings Ltd ("NEC") you must detach this slip and return it to NEC's Registry, so that it is received no later than 5.00pm (Sydney time), on 14 August 2020. Slips may be mailed to the addresses below.

Mailing Address

Nine Entertainment Co. Holdings Ltd
C/- Link Market Services Limited
Locked Bag A14
SYDNEY SOUTH NSW 1235

**THIS FORM MUST BE RECEIVED BY LINK MARKET SERVICES LIMITED
BY NO LATER THAN 5.00PM (SYDNEY TIME) ON 14 AUGUST 2020**

If you require further information regarding this form, please contact the Nine Entertainment Co. Holdings Ltd Information Line on 1800 128 092 (within Australia) or +61 1800 128 092 (from outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday.

THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.

Please detach

SRN/HIN:



ABN 60 122 203 892



RETENTION SLIP

I/We the Shareholder(s) described above by returning this retention slip, hereby give notice that I/we wish to retain my/our Shareholding in NEC.

DO NOT SELL MY SHARES

CONTACT DETAILS – Telephone number

Telephone number – after hours

Contact name