

**CLOSE OF OFFER PERIOD AND COMPULSORY ACQUISITION OF SHARES BY FAIRFAX  
MEDIA LIMITED**

**Sydney, 15 October 2019:** Macquarie Media Limited (ASX:MRN) (**MML**) refers to the announcement by Nine Entertainment Co. Holdings Limited (ASX:NEC) (**NEC**) today regarding the off-market takeover bid by Fairfax Media Limited (**Nine Bidder**) for all of the ordinary shares of MML (**Offer**).

In its announcement today, NEC advised that following the close of the Offer period at 7.00pm (Sydney time) on 14 October 2019, Nine Bidder has relevant interest in 98.64% of MML shares. NEC also advised that as a result of all conditions to the Offer being satisfied at the end of the Offer Period, the contracts resulting from acceptances are now unconditional and accepting shareholders will receive payment for their shares in MML within 21 days in accordance with the Offer terms.

NEC has also stated in its announcement that Nine Bidder has confirmed, as a result of having a relevant interest in over 90% of MML shares, that it will now compulsorily acquire the outstanding shares in MML, on the same terms as the Offer. Compulsory Acquisition Notices will be dispatched by Nine Bidder to all MRN shareholders who did not accept the Offer.

In accordance with ASX Listing Rule 17.4, MML shares will be suspended five days after a copy of the Compulsory Acquisition Notice is received by the ASX.

For further information contact:

Lisa Young

Company Secretary

Macquarie Media Limited

Email: [lisa.young@macquariemedia.com.au](mailto:lisa.young@macquariemedia.com.au)

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