

**FAIRFAX MEDIA LIMITED ANNOUNCES BECOMING ENTITLED TO ACQUIRE ALL
REMAINING SHARES OF MACQUARIE MEDIA LIMITED**

Sydney, 7 October 2019: Macquarie Media Limited (ASX:MRN) (**MML**) today advises that, in accordance with section 9.4 of the target's statement in respect of the conditional off-market takeover offer by Fairfax Media Limited (**Nine Bidder**) for all of the ordinary shares of MML (**Offer**), MML is aware that PEC Nominees Pty Ltd has accepted the offer in respect of its 6,075,743 shares in MML. MML notes that Nine Bidder has announced that, as at the date of this announcement Nine Bidder holds a relevant interest in 158,869,583 of MML shares (voting power of 92.80%).

This entitles Nine Bidder to proceed to compulsorily acquire MML shares not already acquired under Nine Bidder's Offer under Part 6A.1 of the *Corporations Act 2001* (Cth).

MML shareholders who do not accept Nine Bidder's Offer during the Offer period will only be paid the offer consideration following the end of the compulsory acquisition process. MML shareholders who wish to be paid sooner should accept Nine Bidder's Offer before the Offer closes. MML shareholders who accept Nine Bidder's Offer during the Offer period will be paid \$1.46 cash per share within 21 days after the close of the Offer period.

The Offer will close at 7.00pm (Sydney time) on Monday 14 October 2019.

For further information about the Offer, please contact Computershare on 1300 850 505 (toll free within Australia) or +61 2 8234 5000 (outside Australia) between 8.30am and 7.30pm (Sydney time) on business days.

For further information contact:

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