Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Nine Entertainment Co. Holdings Limited
ACN/ARSN	122 203 892
Details of substantial holder (1)	
Name	Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those
ACN/ARSN (if applicable)	listed in Annexure A) N/A
The holder became a substantial holder on	20 August 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	85,323,332	85,323,332	5.003%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 85,323,332

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and accounts of Vanguard Group	Ordinary – 543,115
Vanguard Group	BNY Melion	Various funds and accounts of Vanguard Group	Ordinary – 5,462,549
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and accounts of Vanguard Group	Ordinary – 43.934.785
Vanguard Group	State Street Bank and Trust Company	Various funds and accounts of Vanguard Group	Ordinary - 10,900,963
Vanguard Group	Various others	Various funds and accounts of Vanguard Group	Ordinary – 24,481,920

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities			
See Annexure A						

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name KEITH DELGAN

capacity

sign here

date

22 August 2019

To Company ACN/ARSN

Nine Entertainment Co. Holdings Limited

122 203 892

Substantial Holder Name ACN/ARSN

Vanguard Group N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation	Cincin	Number of securities	Person's votes
	The Vanguard Group, Inc.	BUY	to change(7)	Class	affected	affected
	The Vanguard Group, Inc.	BUY	1.82		21,866	21,86
	The Vanguard Group, Inc.	BUY	1.84		184,434	184,43
	The Vanguard Group, Inc.	виу	2.04		2,210	2,210
	The Vanguard Group, Inc.	ВИУ	1.96		6,003	6,00
	The Vanguard Group, Inc.	SELL	2.00		6,003	6,00
	The Vanguard Group, Inc.	SELL	1.99	~ 	(27,659)	(27,65)
	The Vanguard Group, Inc.	SELL	1.93	· · · · · · · · · · · · · · · · · · ·	(1,797)	(38,31
	The Vanguard Group, Inc.	BUY	2.00	Ordinary	8,580	(1,79
	The Vanguard Group, Inc.	SELL	1.99	Ordinary	(8,026)	8,58
	The Vanguard Group, Inc.	BUY	1.84		15,450	(8,02
	The Vanguard Group, Inc.	BUY	1.95	Ordinary	12,870	15,45 12,87
17-Jul-2019	The Vanguard Group, Inc.	виу	1.89	Ordinary	31,659	
22-Jul-2019	The Vanguard Group, Inc.	вџу	1.88	Ordinary	10,725	31,65
22-Jul-2019	The Vanguard Group, Inc.	BUY	1.88	Ordinary	10,725	10,72 10,72
	The Vanguard Group, Inc.	SELL	2.05	Ordinary	(2,396)	
	The Vanguard Group, Inc.	BUY	2.03	Ordinary	19,305	(2,39)
1	The Vanguard Group, Inc.	SELL	1.88	Ordinary		19,30
	The Vanguard Group, Inc.	SELL	1.88	Ordinary	(12,900) (12,900)	(12,900
	The Vanguard Group, Inc.	SELL	1.90	Ordinary	(12,900)	(12,900
	The Vanguard Group, Inc.	SELL	1.88	Ordinary		(2,999
	The Vanguard Group, Inc.	SELL	1.79	Ordinary	(4,193) (4,920)	(4,193
	The Vanguard Group, Inc.	SELL	1.76	Ordinary	(4,100)	(4,920
	The Vanguard Group, Inc.	BUY	1.80	Ordinary	795,847	(4,100
	Vanguard Investments Australia Ltd.	BUY	1.75	Ordinary	17,664	795,847
	Vanguard investments Australia Ltd.	BUY	1.84	Ordinary	8,551	17,664
	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	57,089	8,551
	Vanguard Investments Australia Ltd.	вич	1.84	Ordinary	67,700	57,089
	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	452,132	67,700
	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	12,711	452,132
	Vanguard Investments Australia Ltd.	BUY	1.83	Ordinary	84,888	12,711
	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	13,248	84,888
17-May-2019 \	Vanguard Investments Australia Ltd.	BUY	1.88	Ordinary	14,200	13,248
	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	14,200	
27-May-2019 \	Vanguard Investments Australia Ltd.	SELL	1.99	Ordinary	(35,325)	14,200
	Vanguard Investments Australia Ltd.	SELL	2.03	Ordinary	(40,075)	(40,079
28-May-2019 \	Vanguard Investments Australia Ltd.	виу	2.03	Ordinary	15,020	15,020
		SELL	2.02	Ordinary	(64,642)	(64,642
29-May-2019 \		BUY	2.05	Ordinary	14,734	14,734
30-May-2019 \	/anguard investments Australia Ltd.	BUY	2.11	Ordinary	74,480	74,480
		SELL	1.97	Ordinary	(21,340)	(21,340
		BUY	1.94	Ordinary	198,063	198,063
4-Jun-2019 \		BUY	1.94	Ordinary	15,020	15,020
5-Jun-2019 V		BUY	1.97	Ordinary	6,072	6,072
6-Jun-2019 V	/anguard Investments Australia Ltd.	BUY	1.98	Ordinary	6,072	6,072
6-Jun-2019 V		BUY	1.98	Ordinary	18,024	18,024
		BUY	1.97	Ordinary	123,754	123,754
		BUY	2.06	Ordinary	9,108	9,108
		BUY	2.03	Ordinary	48,544	48,544
		виу	2.01	Ordinary	6,070	6,070
		виу	1.98	Ordinary	14,728	14,728
		BUY	1.98	Ordinary	12,016	12,016
		SELL	1.99	Ordinary	(83,697)	(83,697
		SELL	2.04	Ordinary	(75,328)	(75,328
		BUY	2.00	Ordinary	9,099	9,099
21-Jun-2019 V	anguard Investments Australia Ltd.	SELL		Ordinary	(677,953)	(677,953
21-Jun-2019 V		BUY		Ordinary	9,012	9,012
25-Jun-2019 V		SELL	1.94	Ordinary	(55,476)	(55,476)
		BUY	1.94	Ordinary	14,806	14,806
26-Jun-2019 V	anguard Investments Australia Ltd.	BUY	1	Ordinary	7,719	7,719
27-Jun-2019 V	anguard Investments Australia Ltd.	SELL		Ordinary	(17,644)	(17,644)

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities	1
27-Jun-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	10.312	affected
	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	10,512	10,312
	Vanguard Investments Australia Ltd.	SELL	1.88	Ordinary	(19,935)	10,514
	Vanguard Investments Australia Ltd.	виу	1.95	Ordinary	7.635	(19,939
	Vanguard Investments Australia Ltd.	BUY	1.95	Ordinary	18,168	7,635
	Vanguard Investments Australia Ltd.	BUY	1.98	Ordinary	15,276	18,168
8-Jul-2019	Vanguard Investments Australia Ltd.	BUY	1.98	Ordinary	9.084	15,27€ 9,084
	Vanguard Investments Australia Ltd.	BUY	1.99	 	9,084	
	Vanguard Investments Australia Ltd.	BUY	1.99	Ordinary	82,426	9,084
	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	8.952	82,426 8.952
	Vanguard Investments Australia Ltd.	BUY	1.96	Ordinary	73,331	
	Vanguard Investments Australia Ltd.	BUY	1.96	Ordinary	7,638	73,331 7,638
16-Jul-2019	Vanguard Investments Australia Ltd.	BUY	1.94	Ordinary	17,928	17,928
17-Jul-2019	Vanguard Investments Australia Ltd.	SELL	1.89	Ordinary	(51,680)	
	Vanguard Investments Australia Ltd.	BUY	1.90	Ordinary	21,849	(51,680 21,849
	Vanguard Investments Australia Ltd.	SELL	1.88	Ordinary	(961,427)	(961,427
22-Jul-2019	Vanguard Investments Australia Ltd.	BUY	1.88	Ordinary	7,635	7,635
30-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.05	Ordinary	16,181	16,181
31-Jul-2019	Vanguard Investments Australia Ltd.	BUY	2.02	Ordinary	7,635	7,635
1-Aug-2019	Vanguard Investments Australia Ltd.	SELL	2.04	Ordinary	(18,267)	(18,267
5-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.91	Ordinary	14,544	14,544
6-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	23,134	23.134
		BUY	1.84	Ordinary	10,180	23,134
		BUY	1.84	Ordinary	13,086	13,086
6-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.84	Ordinary	13,086	13,086
6-Aug-2019	Vanguard Investments Australia Ltd.	8UY	1.84	Ordinary	83,677	83,677
7-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	17,815	17.815
8-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.89	Ordinary	15,950	15,950
		BUY	1.88	Ordinary	36,885	36.885
12-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1,90	Ordinary	15,796	15,796
13-Aug-2019	Vanguard Investments Australia Ltd.	BUY	1.87	Ordinary	92,963	92.963
		BUY		Ordinary	10,220	10,220
		BUY		Ordinary	10,216	10,220

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature:

Name: Keith Delgado

Capacity: Compliance Manager

Date: 22 August 2019