



## COMPLETION OF THE SALE OF ACM

1 July 2019: Nine Entertainment (ASX:NEC) advises that, on 30 June 2019, it completed the sale of Australian Community Media and Printing (ACM) to a company controlled by interests associated with Antony Catalano and Thorney Investment Group, as announced on 30 April. Nine received cash proceeds of \$105m (subject to the usual post-completion adjustments to be made in coming months), with a further \$10m to be received in 12 months.

At this stage, it is intended that these funds will be used to reduce Group indebtedness.

**Further information:**

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