

**Form 603
Corporations Act 2001
Section 671B**

Notice of Initial Substantial Holder

To: **NINE ENTERTAINMENT COMPANY HOLDINGS LTD**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

The holder became a substantial holder on 01 February 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	88,911,569	88,911,569	5.21%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Refer to Annexure A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Refer to Annexure A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date of Acquisition	Holder of Relevant Interest	Consideration (9)	Class and Number of Securities
			COMMON STOCK
10/16/2018	FIL	1.8580 AUD	64,766
10/16/2018	FIL	1.8580 AUD	127,242
10/16/2018	FIL	1.8580 AUD	234,314
10/17/2018	FIL	1.8626 AUD	143,084
10/17/2018	FIL	1.8626 AUD	281,111
10/17/2018	FIL	1.8626 AUD	517,657
11/08/2018	FIL	1.7059 AUD	50,162
11/09/2018	FIL	1.6538 AUD	31,722
11/28/2018	FIL	1.8573 AUD	3,069,036

11/28/2018	FIL	1.8643 AUD	119,224
11/28/2018	FIL	1.7778 AUD	14,329
11/28/2018	FIL	1.6375 AUD	485,997
11/28/2018	FIL	1.7975 AUD	14,493,956
11/28/2018	FIL	1.8386 AUD	179,901
11/28/2018	FIL	1.9785 AUD	23,011,699
11/28/2018	FIL	1.8435 AUD	54,769
11/28/2018	FIL	1.9621 AUD	5,939,604
11/28/2018	FIL	2.0332 AUD	4,015,517
11/28/2018	FIL	1.7841 AUD	1,686,187
11/28/2018	FIL	1.8514 AUD	4,732,013
11/28/2018	FIL	1.7266 AUD	2,351,320
11/28/2018	FIL	1.7819 AUD	1,589,237
11/28/2018	FIL	1.7079 AUD	600,949
11/28/2018	FIL	1.6264 AUD	468,524
11/28/2018	FIL	1.7188 AUD	401,508
11/28/2018	FIL	1.9796 AUD	2,239,447
11/28/2018	FIL	1.9201 AUD	755,811
11/28/2018	FIL	1.4271 AUD	13,552
11/28/2018	FIL	1.8787 AUD	177,929
11/28/2018	FIL	1.7387 AUD	260,395
11/28/2018	FIL	1.5171 AUD	242,896
11/28/2018	FIL	1.7662 AUD	80,209
11/28/2018	FIL	1.8004 AUD	483,011
11/28/2018	FIL	1.9393 AUD	4,732
11/28/2018	FIL	1.7498 AUD	2,852,429
11/29/2018	FIL	1.7909 AUD	46,293
11/29/2018	FIL	1.7909 AUD	94,633
11/29/2018	FIL	1.7909 AUD	173,535
11/29/2018	FIL	1.7909 AUD	208,756
11/29/2018	FIL	1.7909 AUD	612,758
12/03/2018	FIL	1.7604 AUD	45,054
12/04/2018	FIL	1.7638 AUD	35,878
12/05/2018	FIL	1.6633 AUD	48,399
12/11/2018	FIL	1.5349 AUD	49,693
12/19/2018	FIL	1.4938 AUD	497,882
12/19/2018	FIL	1.4938 AUD	546,788
12/19/2018	FIL	1.4938 AUD	573,091
12/21/2018	FIL	1.3773 AUD	13,665
12/21/2018	FIL	1.3900 AUD	149
12/28/2018	FIL	1.3969 AUD	37,950
01/02/2019	FIL	1.3550 AUD	24,283
01/02/2019	FIL	1.3550 AUD	172,594
01/02/2019	FIL	1.3550 AUD	87,636
01/02/2019	FIL	1.3550 AUD	156,868
01/03/2019	FIL	1.3628 AUD	9,828
01/03/2019	FIL	1.3628 AUD	69,853
01/03/2019	FIL	1.3628 AUD	35,469
01/03/2019	FIL	1.3628 AUD	63,489
01/04/2019	FIL	1.3050 AUD	32,263
01/04/2019	FIL	1.3050 AUD	52,379

01/04/2019	FIL	1.3050 AUD	52,381
01/04/2019	FIL	1.3050 AUD	130,232
01/04/2019	FIL	1.3411 AUD	111,048
01/04/2019	FIL	1.3050 AUD	85,821
01/07/2019	FIL	1.3700 AUD	3,935
01/07/2019	FIL	1.3804 AUD	177,794
01/07/2019	FIL	1.3779 AUD	407,756
01/07/2019	FIL	1.3779 AUD	419,202
01/07/2019	FIL	1.3779 AUD	420,229
01/07/2019	FIL	1.3804 AUD	439,629
01/08/2019	FIL	1.3969 AUD	32,564
01/08/2019	FIL	1.3969 AUD	609,806
01/09/2019	FIL	1.4301 AUD	303,108
01/10/2019	FIL	1.4344 AUD	41,993
01/11/2019	FIL	1.4259 AUD	535,978
01/11/2019	FIL	1.4259 AUD	37,734
01/11/2019	FIL	1.4259 AUD	95,194
01/11/2019	FIL	1.4259 AUD	31,880
01/14/2019	FIL	1.4700 AUD	35,459
01/14/2019	FIL	1.4814 AUD	166,595
01/14/2019	FIL	1.4814 AUD	180,430
01/14/2019	FIL	1.4814 AUD	185,503
01/15/2019	FIL	1.5062 AUD	31,405
01/15/2019	FIL	1.5062 AUD	78,512
01/17/2019	FIL	1.6300 AUD	25,619
01/17/2019	FIL	1.6300 AUD	55,463
01/18/2019	FIL	1.6028 AUD	7,342
01/18/2019	FIL	1.6028 AUD	99,759
01/18/2019	FIL	1.6028 AUD	13,540
01/22/2019	FIL	1.6561 AUD	16,397
01/22/2019	FIL	1.6561 AUD	42,108
01/23/2019	FIL	1.6184 AUD	57,973
01/25/2019	FIL	1.5502 AUD	41,859
01/25/2019	FIL	1.5569 AUD	51,072
01/25/2019	FIL	1.5569 AUD	94,678
01/25/2019	FIL	1.5569 AUD	124,537
01/25/2019	FIL	1.5569 AUD	111,214
01/25/2019	FIL	1.5569 AUD	103,116
01/29/2019	FIL	1.5559 AUD	18,663
01/29/2019	FIL	1.5963 AUD	14,782
01/29/2019	FIL	1.5963 AUD	48,983
01/29/2019	FIL	1.5963 AUD	284,922
01/29/2019	FIL	1.5963 AUD	58,457
01/30/2019	FIL	1.4734 AUD	41,803
01/30/2019	FIL	1.4734 AUD	78,268
01/30/2019	FIL	1.4734 AUD	84,292
01/30/2019	FIL	1.4734 AUD	202,272
01/30/2019	FIL	1.4734 AUD	120,858
01/31/2019	FIL	1.4681 AUD	59,504
01/31/2019	FIL	1.4625 AUD	64,080
01/31/2019	FIL	1.4681 AUD	93,893

01/31/2019	FIL	1.4625 AUD	112,267
01/31/2019	FIL	1.4681 AUD	99,050
01/31/2019	FIL	1.4625 AUD	117,338
01/31/2019	FIL	1.4625 AUD	360,859
01/31/2019	FIL	1.4681 AUD	241,904
01/31/2019	FIL	1.4704 AUD	47,714
01/31/2019	FIL	1.4625 AUD	243,273
01/31/2019	FIL	1.4625 AUD	21,213
01/31/2019	FIL	1.4681 AUD	131,122
01/31/2019	FIL	1.4625 AUD	156,348
02/01/2019	FIL	1.4871 AUD	3,685,491
02/01/2019	FIL	1.4871 AUD	64,687
		Total Buys	17,050,152
		Total Transition In	632,595
		Total Stock Merger	70,324,181
		Total Net Buys	88,071,615

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are all follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 05 February 2019

Jen Li

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL INVESTMENT MANAGEMENT (AUSTRALIA) LIMITED	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	6,537,920
		BROWN BROTHERS HARRIMAN AND CO		179,901
		JP MORGAN, BOURNEMOUTH (C)		39,592,009
		NATIONAL ASTL BK		5,939,604

		MELBOURNE (S)		
		NORTHERN TRUST LONDON (C)		4,015,517
FIL INVESTMENT MANAGEMENT (HONG KONG) LIMITED	Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)		4,575,679
		CLEARSTREAM BANKING SA LUX (C)		315,929
		JP MORGAN, BOURNEMOUTH (C)		478,336
		LANDESBANK BADEN-WUERTEMBERG		864,203
FIL INVESTMENT MANAGEMENT (SINGAPORE) LIMITED	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	BNP PARIBAS FRANKFURT (C)		1,262,182
		BROWN BROS HARRIMN LTD LUX (C)		2,653,245
		CITIBANK LONDON		3,521,467
		HSBC INVST BANK LTD SEOUL (S)		6,290,847
		JP MORGAN, BOURNEMOUTH (C)		2,881,150
		MASTER TRUST BANK OF JAPAN (C)		13,552
		NOMURA TRUST AND BANKING (C)		242,896
FIL INVESTMENTS INTERNATIONAL	Oakhill House, 130 Tonbridge Road, Hildenborough, Tonbridge, Kent, TN11 9DZ, United Kingdom	BROWN BROS HARRIMN LTD LUX (C)		884,361
		CHASE MANHATTAN BK ASTL SYD(S)		4,732
		HSBC TRINKAUS UND BURKH 1 (S)		614,763
		STATE STREET BANK AND TR CO		505,091
FIL LIMITED	Pembroke Hall, 42 Crow Lane, Pembroke, Bermuda	BROWN BROS HARRIMN LTD LUX (C)		80,209
FIL PENSION MANAGEMENT	Oakhill House, 130 Tonbridge Road, Hildenborough, Kent, England TN119DZ	BNP PARIBAS SEC SRVS ITALY		483,011
		JPMORGAN CHASE BANK		2,190,392
		LANDESBANK BADEN-WUERTEMBERG		2,654,428
		NATIONAL ASTL BK MELBOURNE (S)		2,130,145
Grand Total				88,911,569