



## TRADING UPDATE AHEAD OF SCHEME BOOKLET RELEASE

12 October 2018: Nine Entertainment (ASX:NEC) has today provided a trading update ahead of the expected release of the Scheme booklet relating to the merger of Nine and Fairfax Media (ASX:FXJ).

Since the end of FY18, while the Metro FTA advertising market has been slightly softer than expected, Nine's share has been ahead. As a result, for the September quarter of FY19, Nine's Metro FTA advertising revenue was broadly flat on Q1 FY18, adjusted for the one less week in FY19.

Nine's digital revenues were around 10% ahead for the September quarter.

Nine continues to expect FY19 Group EBITDA of \$280-300m, before Specific Items.

### **Further information:**

Nola Hodgson  
Head of Investor Relations  
+61 2 9965 2306  
nhodgson@nine.com.au

Victoria Buchan  
Director of Communications  
+61 2 9965 2296  
vbuchan@nine.com.au